



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
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Ghulam Faruque
Group

July 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, July 28, 2021 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company (consolidated and standalone) for the nine months period ended June 30, 2021 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**


Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE PERIOD ENDED JUNE 30, 2021

	<u>Period ended</u>		<u>Quarter ended</u>	
	June. 30, 2021	June. 30, 2020	June. 30, 2021	June. 30, 2020
	----- (Rupees in '000) -----			
Turnover - net	2,425,439	3,068,465	968,012	1,082,127
Cost of sales	(2,259,744)	(2,914,212)	(917,284)	(1,006,269)
Gross profit	165,695	154,253	50,728	75,858
Distribution cost	(17,477)	(11,494)	(6,450)	(3,644)
Administrative expenses	(106,761)	(117,538)	(35,582)	(38,956)
Other operating expenses	(18,573)	(1,491)	9,685	(269)
	(142,811)	(130,523)	(32,347)	(42,869)
Other income / (loss)	33,835	17,394	7,734	(4,143)
Operating profit	56,719	41,124	26,115	28,846
Finance cost	(188,666)	(311,880)	(81,060)	(103,173)
	(131,947)	(270,756)	(54,945)	(74,327)
Share of profit / (loss) in associates - net	148,056	138,637	(330)	83,571
Profit / (loss) before taxation	16,109	(132,119)	(55,275)	9,244
Taxation	(42,498)	(45,146)	(7,155)	(23,412)
Loss after taxation	(26,389)	(177,265)	(62,430)	(14,168)
Earnings per share - basic & diluted (Rupees)	(1.96)	(13.14)	(4.63)	(1.05)

Aslam Faruque
Chief Executive



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MIRPURKHAS SUGAR MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE PERIOD ENDED JUNE 30, 2021

	<u>Period ended</u>		<u>Quarter ended</u>	
	June. 30, 2021	June. 30, 2020	June. 30, 2021	June. 30, 2020
	----- (Rupees in '000) -----			
Turnover - net	2,425,439	3,068,465	968,012	1,082,127
Cost of sales	(2,259,744)	(2,914,212)	(917,284)	(1,006,269)
Gross profit	165,695	154,253	50,728	75,858
Distribution cost	(17,477)	(11,494)	(6,450)	(3,644)
Administrative expenses	(106,761)	(117,538)	(35,582)	(38,956)
Other operating expenses	(18,465)	(1,491)	9,685	(269)
	(142,703)	(130,523)	(32,347)	(42,869)
Other income / (loss)	23,251	17,394	7,734	(4,143)
Operating profit	46,243	41,124	26,115	28,846
Finance cost	(188,666)	(311,880)	(81,060)	(103,173)
	(142,423)	(270,756)	(54,945)	(74,327)
Share of profit / (loss) in associates - net	148,056	138,637	(330)	83,571
Profit / (loss) before taxation	5,633	(132,119)	(55,275)	9,244
Taxation	(42,498)	(45,146)	(7,155)	(23,412)
Loss after taxation	(36,865)	(177,265)	(62,430)	(14,168)
Earnings per share - basic & diluted (Rupees)	(2.73)	(13.14)	(4.63)	(1.05)

Aslam Faruque
Chief Executive

