

Al-Noor Sugar Mills Ctd.

ANS/SHRS/04

July 28, 2021

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on July 28, 2021 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended June 30, 2021 @ Rs.NIL per share i.e. NIL.%. Interim Dividend has already been pard at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of <u>NIL</u> share(s) for every <u>NIL</u> shares held i.e. <u>NIL</u> %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company for the period ended June 30, 2021 is Annexure A herewith:

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS Separately, within the Specified time.

For AL-NOOR SUGAR MILLS LIMITED,

M. YASIN MUGHAL COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan, Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area, ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

AL-NOOR SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2021.

	Nine Months ended		Quarter ended	
	June 30 2021	June 30 2020	June 30 2021	June 30 2020
	(Rupees in thousand)			
Sales	7,863,208	6,621,213	3,380,866	1,960,229
Cost of sales	(6,550,458)	(5,730,473)	(2,896,259)	(1,676,260)
Gross Profit	1,312,750	890,740	484,607	283,969
Profit / (Loss) from trading activities	1,032	(3)		
Distribution Cost	(45,202)	(40,956)	(11,207)	(4,231)
Administrative expenses	(491,864)	(446,059)	(159,818)	(124,259)
Other operating expenses	(139,912)	(25,751)	(107,880)	(9,440)
Other income	32,045	13,400	11,728	7,578
Finance cost	(292,668)	(461,246)	(112,080)	(173,256)
Share of Profit / (Loss) from associate	15,776	94,634	(4,660)	55,802
Profit before taxation	391,957	24,759	100,690	36,163
Taxation	(183,115)	(73,702)	(25,968)	(31,418)
Profit / (Loss) after taxation	208,842	(48,943)	74,722	4,745
Earning / (Loss) per share - Basic and diluted-				
(Rupees)	10.20	(2.39)	3.65	0.23



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