



**MEHRAN
SUGAR
MILLS
LIMITED**

July 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the period ended June 30, 2021**

Dear Sir,

The Board of Directors of our Company in their meeting held on July 28, 2021 at 11:30 a.m. through video link has approved the financial statements for the period ended June 30, 2021 and recommended the following:

CASH DIVIDEND	:	NIL
BONUS SHARES	:	NIL
RIGHT SHARES	:	NIL

Executive Tower, Dolmen City,
14-B, 14th Floor, HC-3, Block-4,
Marine Drive, Clifton,
Karachi-75600

Tel
(92-21) 35297814-17

Fax
(92-21) 35297818, 35297827

mism@mehransugar.com

www.mehransugar.com



The Financial Results of the Company are as follows:

	Nine months ended		Quarter ended	
	Jun 30, 2021 Rupees	Jun 30, 2020 Rupees	Jun 30, 2021 Rupees	Jun 30, 2020 Rupees
Turnover - gross	5,552,941,915	5,940,067,481	2,767,360,477	2,401,228,080
Sales Tax	(704,723,421)	(776,208,769)	(401,755,159)	(349,467,902)
Turnover - net	4,848,218,494	5,163,858,712	2,365,605,318	2,051,760,178
Cost of Sales	(4,205,675,743)	(4,613,294,202)	(2,290,475,722)	(2,101,679,088)
Gross profit / (loss)	642,542,751	550,564,510	75,129,596	(49,918,910)
Distribution costs	(34,460,935)	(37,186,550)	(9,057,858)	(11,334,224)
Administrative expenses	(172,716,134)	(170,063,574)	(60,295,786)	(58,022,240)
Other expenses	(96,229,696)	(4,660,643)	(19,443,997)	14,337,484
Other income	168,784,787	79,899,169	63,628,874	41,990,785
	(134,621,978)	(132,011,598)	(25,168,767)	(13,028,195)
Operating profit / (loss)	507,920,773	418,552,912	49,960,829	(62,947,105)
Share of profits from associates - net	75,365,917	45,443,923	(330,000)	58,699,846
Finance costs	(189,946,276)	(261,808,879)	(63,146,747)	(54,851,274)
Profit / (loss) before taxation	393,340,414	202,187,956	(13,515,918)	(59,098,533)
Taxation	(130,186,644)	(124,452,650)	(22,238,889)	26,336,826
Net profit / (loss) for the period	263,153,770	77,735,306	(35,754,807)	(32,761,707)
		<u>Restated</u>		<u>Restated</u>
Earnings / (loss) per share - basic and diluted	5.38	1.59	(0.73)	(0.67)

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange.

Yours Sincerely,


 Manager Corporate Affairs