



SECTT/PSX/167/2021

July 28, 2021

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Appointment of New President & CEO of Askari Bank Limited

Dear Sir,

We wish to inform that the Board of Directors of Askari Bank Limited in its meeting held on July 28, 2021 has decided to appoint Mr. Atif R. Bokhari, as President & CEO of Askari Bank Limited for a term of three years, who will join w.e.f. September 1, 2021, subject to approval of State Bank of Pakistan and compliance with all applicable laws, rules and regulations in this regard.

Concurrently, the Board of Directors of Askari Bank Limited placed on record their appreciation for the services rendered by the outgoing President & CEO, Mr. Abid Sattar on completion of his term on August 08, 2021.

The Board has further appointed Mr. Khurshid Zafar, COO, as Acting President & CEO of Askari Bank Limited w.e.f. August 09, 2021 till the joining of the new President & CEO.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Regards


Ali Safdar Naqvi
Company Secretary

Cc: **The Director**
Banking Policy & Regulations Department
State Bank of Pakistan
I.I. Chundrigar Road, Karachi

The Director/ HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Company Secretary Office:

4th Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan.

PABX: +92 51 2857424-39 **Fax:** +92 51 2857448 **SWIFT:** ASCMPKKA