

TEL : (051) 2650805-7



FAX : (051) 2651285-6

THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/64/-2021

L.C.S

July 28, 2021

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2021

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Wednesday, July 28, 2021 at 11:30 a.m, have approved the following financial results of the Company for the Quarter and Nine Months ended on June 30, 2021:

	<u>Quarter Ended</u>		<u>Nine Months Ended</u>	
	<u>June 30,</u>	<u>June 30,</u>	<u>June 30,</u>	<u>June 30,</u>
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>----- Rupees in thousand -----</u>			
Sales - local	151,501	80,597	420,084	393,135
Less: sales tax	(11,374)	(11,803)	(35,530)	(41,825)
Sales - net	140,127	68,794	384,554	351,310
Cost of sales	(194,795)	(44,346)	(568,209)	(358,332)
Gross (loss) / profit	(54,668)	24,448	(183,655)	(7,022)
Distribution cost	(451)	(275)	(8,431)	(2,018)
Administrative expenses	(9,420)	(12,325)	(43,085)	(40,968)
Other income	7,527	12,670	105,963	112,758
Other expenses	(10,209)	0	(10,424)	(952)
(Loss) /profit from operations	(67,221)	24,518	(139,632)	61,798
Finance cost	(5,883)	(27,089)	(21,537)	(82,922)
Loss before taxation	(73,104)	(2,571)	(161,169)	(21,124)
Taxation - current	14,060	441	16,749	(1,277)
Loss after taxation	(59,044)	(2,130)	(144,420)	(22,401)
Other comprehensive income	0	0	0	0
Total comprehensive loss	(59,044)	(2,130)	(144,420)	(22,401)
	<u>----- Rupees -----</u>			
Loss per share	(15.75)	(0.57)	(38.51)	(5.97)

The Quarterly Report of Our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated: September 03, 2018.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary

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King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/641-2021

July 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2021

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Wednesday, July 28 2021 at 11:30 a.m, have approved the following consolidated financial results of the Company for the Quarter and Nine Months ended June 30, 2021:

	Quarter ended		Nine Months ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	----- Rupees in thousand -----			
Sales - local	5,192,671	7,702,636	9,596,464	13,626,126
Sales - export	1,079,071	1,247,674	3,231,481	2,671,904
	6,271,742	8,950,310	12,827,945	16,298,030
Less sales tax, other government levies and discounts	(757,958)	(1,184,186)	(1,414,408)	(2,063,750)
Sales - net	5,513,784	7,766,124	11,413,537	14,234,280
Cost of sales	(4,770,911)	(5,981,093)	(9,913,055)	(11,257,384)
Gross profit	742,873	1,785,031	1,500,482	2,976,896
Selling and distribution expenses	(113,570)	(246,624)	(371,155)	(555,961)
Administrative expenses	(171,819)	(161,522)	(531,845)	(494,005)
Other income	10,435	34,722	66,687	70,377
Other expenses	(25,074)	(67,303)	(37,453)	(86,588)
Profit from operations	442,845	1,344,304	626,716	1,910,719
Finance cost	(218,102)	(274,052)	(591,750)	(766,667)
	224,743	1,070,252	34,966	1,144,052
Share of (loss) / profit from Associated Companies	(2,403)	728	(7,284)	2,386
Profit before taxation	222,340	1,070,980	27,682	1,146,438
Taxation - Group				
- current	11,361	127,038	45,546	216,400
- prior year	0	0	0	154
- deferred	59,994	11,906	75,729	(93,124)
	71,355	138,944	121,275	123,430
Associated Companies	106	(14)	64	(62)
	71,461	138,930	121,339	123,368
Profit / (loss) after taxation	150,879	932,050	(93,657)	1,023,070
	----- Rupees -----			
Combined earnings/ (loss) per Share	11.36	123.78	(42.75)	123.92

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Majahid Bashir)
Company Secretary