



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

L.S

Ref: CSM/PSX/87/2021

July 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2021

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on wednesday, July 28, 2021 at 11:00 a.m has approved the following financial results for the quarter and nine months ended on June 30, 2021:

	Three month period ended		Nine month period ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	----- Rupees in thousand -----			
Sales - net	5,415,102	7,917,030	11,098,469	14,218,628
Cost of sales	(4,617,443)	(6,156,097)	(9,415,688)	(11,233,542)
Gross profit	797,659	1,760,933	1,682,781	2,985,086
Selling and distribution expenses	(113,119)	(246,349)	(362,724)	(553,943)
Administrative and general expenses	(143,155)	(150,009)	(446,799)	(452,239)
Other income	5,317	32,024	47,470	58,037
Other expenses-net	(14,865)	(67,303)	(27,029)	(85,636)
Operating profit	531,837	1,329,295	893,699	1,951,304
Finance cost	(206,883)	(251,846)	(552,970)	(702,168)
Profit before taxation	324,954	1,077,449	340,729	1,249,136
Taxation				
- Current	(10,058)	(112,996)	(30,559)	(200,382)
- Prior year	0	0	0	(154)
- Deferred	(75,265)	(26,258)	(107,174)	78,772
	(85,323)	(139,254)	(137,733)	(121,764)
Profit after taxation	239,631	938,195	202,996	1,127,372
Earnings per share-basic and diluted (Rupees)	8.35	32.70	7.08	39.29

The Quarterly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary