

JDW SUGAR Mills Ltd.

July 28, 2021

JDWS/07/2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Director Enforcement
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON JUNE 30, 2021

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Wednesday, July 28, 2021 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has recommended the following:

Cash Dividend:

NIL

Condensed Interim Un-Consolidated and Consolidated financial results (un-audited) of the Company for the nine months period and quarter ended on June 30, 2021 are attached as Annexure-A and Annexure-B respectively.

The Interim Report of the Company for the nine months period ended on June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For & on behalf of:
JDW Sugar Mills Limited



(Maqsood Ahmad Malhi)
Company Secretary/Legal Head

Encl: a.a.

JDW Sugar Mills Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
'For the nine months period and quarter ended 30 June 2021

	Nine months ended		Three months ended	
	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20
	Rupees	Rupees	Rupees	Rupees
Gross revenue	50,683,890,153	44,435,059,968	17,828,145,816	15,857,280,306
Sales tax and commission	(6,095,092,448)	(5,934,502,278)	(2,367,579,224)	(2,300,258,692)
Revenue from contracts with customers	44,588,797,705	38,500,557,690	15,460,566,592	13,557,021,614
Cost of revenue	(36,690,841,101)	(32,829,672,354)	(12,331,276,771)	(11,582,349,910)
Gross profit	7,897,956,604	5,670,885,336	3,129,289,821	1,974,671,704
Administrative expenses	(1,434,856,973)	(1,257,191,232)	(427,942,518)	(403,600,768)
Selling expenses	(30,246,427)	(53,911,867)	(6,360,699)	(6,761,000)
Other income	989,359,805	107,129,478	68,761,733	28,775,981
Other expenses	(3,509,932,622)	(480,863,547)	(145,950,260)	(46,115,112)
	(3,985,676,217)	(1,684,837,168)	(511,491,744)	(427,700,899)
Profit from operations	3,912,280,387	3,986,048,168	2,617,798,077	1,546,970,805
Finance cost	(1,786,465,501)	(2,945,223,808)	(650,374,888)	(1,046,185,473)
Profit before taxation	2,125,814,886	1,040,824,360	1,967,423,189	500,785,332
Taxation	(638,370,179)	(418,199,090)	(563,374,583)	(257,662,926)
Profit for the period	1,487,444,707	622,625,270	1,404,048,606	243,122,406
Earnings per share - basic and diluted	24.88	10.42	23.49	4.07



JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
'For the nine months period and quarter ended 30 June 2021

	Nine months ended		Three months ended	
	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20
	Rupees	Rupees	Rupees	Rupees
Continuing Operations				
Gross revenue	59,346,683,178	50,513,727,056	20,767,162,970	17,686,417,146
Sales tax and commission	(7,349,010,498)	(6,883,917,523)	(2,796,303,482)	(2,559,292,853)
Revenue from contracts with customers	51,997,672,680	43,629,809,533	17,970,859,488	15,127,124,293
Cost of revenue	(42,784,854,058)	(37,295,164,069)	(14,322,375,214)	(12,910,560,759)
Gross profit	9,212,818,622	6,334,645,464	3,648,484,274	2,216,563,534
Administrative expenses	(2,049,433,090)	(1,421,637,335)	(567,616,418)	(473,613,269)
Selling expenses	(36,450,857)	(58,782,509)	(7,430,590)	(7,657,458)
Other income	1,050,872,644	165,573,162	84,192,500	49,429,342
Other expenses	(3,548,815,888)	(601,445,429)	(167,641,526)	(55,046,365)
	(4,583,827,191)	(1,916,292,111)	(658,496,034)	(486,887,750)
Profit from operations	4,628,991,431	4,418,353,353	2,989,988,240	1,729,675,784
Share of loss of associate	-	(751,016)	-	(248,650)
Finance cost	(1,992,236,871)	(3,264,048,107)	(736,667,378)	(1,142,036,503)
Profit before taxation	2,636,754,560	1,153,554,230	2,253,320,862	587,390,631
Taxation	(769,829,356)	(432,206,798)	(668,856,477)	(280,927,006)
Profit from continuing operations	1,866,925,204	721,347,432	1,584,464,385	306,463,625
Discontinued Operations				
Loss from discontinued operations – net of tax	(500,322)	-	(914,897)	-
Profit for the period	1,866,424,882	721,347,432	1,583,549,488	306,463,625
Attributable to:				
Owners of the Holding Company	1,866,630,514	722,728,270	1,583,925,511	305,918,534
Non-controlling Interest	(205,632)	(1,380,838)	(376,023)	545,091
	1,866,424,882	721,347,432	1,583,549,488	306,463,625
Earnings /(loss) per share - basic & diluted				
Continuing operations	31.23	12.07	26.51	5.13
Discontinued operations	(0.00)	-	(0.01)	-
Attributable to owners of the Holding Company	31.23	12.07	26.50	5.13

