

Honda Atlas Cars (Pakistan) Ltd.

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Date July 29, 2021

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The General Manager, Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject: Financial Results for the 1st Quarter ended June 30, 2021 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Thursday, July 29, 2021 at 11:30 a.m., has recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

NIL

The financial results of the Company are as follows:

Rupees in thousand

	June 30, 2021	June 30, 2020
Sales	21,764,731	6,511,889
Cost of sales	(20,169,943)	(6,457,666)
Gross profit	1,594,788	54,223
Distribution & marketing costs	(132,469)	(180,804)
Administrative expenses	(230,996)	(147,909)
Other income	335,269	90,932
Other expenses	(191,566)	(125,552)
Finance cost	(11,487)	(89,356)
	(231,249)	(452,689)
Profit/(Loss) before taxation	1,363,539	(398,466)
Taxation	(435,315)	(112,562)
Profit/(Loss) after taxation	928,224	(511,028)
Earnings/(Loss) per share - basic & diluted (Rupees)	6.50	(3.58)

The Quarterly report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly, for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani) Vice President & Company Secretary