



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/2021072901

July 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months Period Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday July 29, 2021 at 11:30 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2021 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended June 30, 2021.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the nine months period ended June 30, 2021 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam
Company Secretary





The Financial Results for the nine months period ended June 30, 2021 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2021 - UNAUDITED

	Nine Months Period Ended		Quarter Ended	
	June 30 2021	June 30 2020	June 30 2021	June 30 2020
----- (Rupees in '000) -----				
Sales	2,240,176	2,155,802	1,169,895	384,296
Cost of sales	2,210,378	2,074,987	1,151,764	384,380
Gross Profit / (Loss)	29,798	80,815	18,131	(84)
Distribution cost	495	498	337	272
Administrative cost	81,086	68,300	24,632	19,660
Other operating cost	3,442	3,182	2,508	814
	85,023	71,980	27,477	20,746
Operating (Loss) / Profit	(55,225)	8,835	(9,346)	(20,830)
Other income	3,326	77	557	74
	(51,899)	8,912	(8,789)	(20,756)
Finance cost	75,020	118,046	29,213	44,475
Loss before taxation	(126,919)	(109,134)	(38,002)	(65,231)
Taxation	(17,126)	5,514	(33,046)	(19,994)
Loss after taxation	(109,793)	(114,648)	(4,956)	(45,237)
Loss per share - Basic and diluted (Rupees)	(9.19)	(9.60)	(0.41)	(3.79)

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

