



The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

July 29, 2021

Dear Sir,

Subject: Announcement of Financial Results for the Half Year Ended June 30, 2021

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on July 29, 2021 at 1:00 pm at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the second quarter ended June 30, 2021 at Rs. 1.75/- per share i.e. 17.5%. This is in addition to the Interim Cash Dividend already paid at Rs. 1.75/- per share i.e. 17.5%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

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BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from September 12, 2021 to September 18, 2021 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on September 10, 2021 will be treated in time for the purpose of the above entitlement to the transferees.

The Half Yearly Report of the Bank for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Neelofar Hameed
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

Annexure - A

Habib Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the six months ended June 30, 2021

	Note	January 01 to June 30, 2021	January 01 to June 30, 2020	April 01 to June 30, 2021	April 01 to June 30, 2020
(Rupees in '000)					
Mark-up / return / profit / interest earned	22	126,863,614	143,131,563	63,400,712	70,485,749
Mark-up / return / profit / interest expensed	23	61,999,976	80,056,387	31,006,348	35,424,033
Net mark-up / return / profit / interest income		64,863,638	63,075,176	32,394,364	35,061,716
Non mark-up / interest income					
Fee and commission income	24	11,777,235	8,899,718	5,872,874	4,169,171
Dividend income		343,165	196,897	225,563	117,378
Share of profit of associates and joint venture		1,235,837	1,227,025	976,517	971,676
Foreign exchange income / (loss)		1,463,809	(742,336)	568,008	451,432
Income / (loss) from derivatives		890,867	258,278	(288,420)	538,582
Gain on securities - net	25	1,481,644	6,706,856	1,687,994	4,426,886
Other income	26	416,786	97,077	344,607	190,889
Total non mark-up / interest income		17,609,343	16,643,515	9,387,143	10,866,014
Total income		82,472,981	79,718,691	41,781,507	45,927,730
Non mark-up / interest expenses					
Operating expenses	27	46,851,946	47,672,039	22,949,969	22,032,846
Workers' Welfare Fund - charge		635,279	516,746	316,133	355,227
Other charges	28	51,862	232,608	9,629	410
Total non mark-up / interest expenses		47,539,087	48,421,393	23,275,731	22,388,483
Profit before provisions and taxation		34,933,894	31,297,298	18,505,776	23,539,247
Provisions/ (reversals) and write offs - net	29	3,736,925	5,467,852	1,817,015	4,842,579
Profit before taxation		31,196,969	25,829,446	16,688,761	18,696,668
Taxation	30	13,166,999	10,640,834	7,218,648	7,616,158
Profit after taxation		18,029,970	15,188,612	9,470,113	11,080,510
Attributable to:					
Equity holders of the Bank		17,656,237	15,143,498	9,320,386	11,047,353
Non-controlling interest		373,733	45,114	149,727	33,157
		18,029,970	15,188,612	9,470,113	11,080,510
-----Rupees-----					
Basic and diluted earnings per share	31	12.04	10.32	6.35	7.53

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

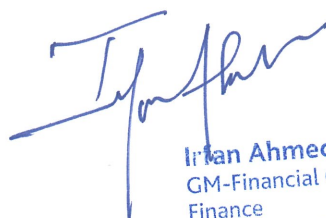
President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director


Ir. Ian Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi


NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

Habib Bank Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the six months ended June 30, 2021

	Note	January 01 to June 30, 2021	January 01 to June 30, 2020	April 01 to June 30, 2021	April 01 to June 30, 2020
----- (Rupees in '000) -----					
Mark-up / return / profit / interest earned	22	118,971,420	136,736,568	59,360,938	66,914,121
Mark-up / return / profit / interest expensed	23	59,041,178	77,359,579	29,493,084	33,739,523
Net mark-up / return / profit / interest income		59,930,242	59,376,989	29,867,854	33,174,598
Non mark-up / interest income					
Fee and commission income	24	10,270,847	7,793,899	5,156,829	3,659,099
Dividend income		889,373	852,857	553,009	224,496
Foreign exchange income / (loss)		1,278,057	(1,412,357)	453,211	266,368
Income / (loss) from derivatives		890,867	258,333	(288,420)	538,637
Gain on securities - net	25	1,807,426	6,658,165	1,974,313	4,412,526
Other income / (loss)	26	439,737	(240,172)	352,630	181,888
Total non mark-up / interest income		15,576,307	13,910,725	8,201,572	9,283,014
Total income		75,506,549	73,287,714	38,069,426	42,457,612
Non mark-up / interest expenses					
Operating expenses	27	41,560,880	42,687,928	20,210,736	19,434,058
Workers' Welfare Fund -Charge		631,389	513,895	314,171	353,725
Other charges	28	51,842	232,608	9,609	410
Total non mark-up / interest expenses		42,244,111	43,434,431	20,534,516	19,788,193
Profit before provisions and taxation		33,262,438	29,853,283	17,534,910	22,669,419
Provisions / (reversals) and write offs - net	29	3,162,208	4,707,291	1,434,741	4,565,962
Profit before taxation		30,100,230	25,145,992	16,100,169	18,103,457
Taxation	30	12,615,915	10,221,216	6,913,776	7,176,460
Profit after taxation		17,484,315	14,924,776	9,186,393	10,926,997
----- (Rupees) -----					
Basic and diluted earnings per share	31	11.92	10.17	6.26	7.45

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director


Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi.


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