

NOON SUGAR MILLS LIMITED

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NSM/HO/CS

July 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Quarter Ended on June 30, 2021

Dear Sir,

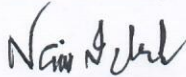
We have to inform you that the Board of Directors of our Company in their meeting held on July 29, 2021 at 11:00 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

- | | | |
|-------|---|------|
| (i) | CASH DIVIDEND: | Nil. |
| (ii) | BONUS SHARES: | Nil. |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended on June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Nasir Iqbal Ansari
Company Secretary

Encl: As above.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED JUNE 30, 2021

		Quarter ended		Nine months period ended	
		June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	Note	----- Rupees in '000 -----			
Sales - net	10	2,490,691	1,839,550	6,726,853	4,193,416
Cost of sales		(2,203,843)	(1,481,733)	(5,986,710)	(3,376,560)
Gross profit		286,848	357,817	740,143	816,856
Distribution and marketing expenses		(59,696)	(67,312)	(159,404)	(136,992)
Administrative expenses		(47,275)	(40,009)	(156,018)	(132,244)
Other income		1,087	7,393	49,640	11,874
Other expenses		(4,790)	(19,307)	(16,780)	(25,586)
Profit from operations		176,174	238,582	457,581	533,908
Finance cost		(86,492)	(105,577)	(208,903)	(275,930)
Profit before taxation		89,682	133,005	248,678	257,978
Taxation	11	(31,344)	(24,025)	(87,863)	(56,278)
Profit after taxation		58,338	108,980	160,815	201,700
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		58,338	108,980	160,815	201,700
		----- Rupees -----			
Earnings per share - basic and diluted		3.53	6.60	9.74	12.21

The annexed notes form an integral part of these condensed interim financial statements.


Lt Col ABDUL KHALIQ KHAN (Retd)
 Chief Executive


SALMAN HAYAT NOON
 Director


RIZWAN SOHAIL
 Chief Financial Officer