

Wyeth Pakistan Limited

Room No.002 & 003, PGS Admin Block,
 First Floor, Plot No. B-2, S.I.F.E.,
 Karachi – Pakistan
 Tel Nos. : 9221-32570621 (5 Lines)
 Fax No. : 9221-32577023/ 021-32331045

Wyeth®

July 29, 2021

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Results For The Half Year Ended May 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday July 29, 2021 at 11:30 a.m. at Karachi recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the half year ended May 31, 2021 at Rs. Nil per share i.e. Nil%.

The financial results of the Company are as follows:

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>May 31,</u>	<u>May 31,</u>	<u>May31,</u>	<u>May31,</u>
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Net sales	551,206	464,267	251,480	227,057
Cost of sales	<u>(385,067)</u>	<u>(535,557)</u>	<u>(175,032)</u>	<u>(275,273)</u>
Gross profit / (loss)	166,139	(71,290)	76,448	(48,216)
Selling, marketing and distribution	<u>(38,294)</u>	<u>(71,334)</u>	<u>(8,890)</u>	<u>(35,736)</u>
Administrative expenses	<u>(24,798)</u>	<u>(24,688)</u>	<u>(14,471)</u>	<u>(10,313)</u>
	<u>(63,092)</u>	<u>(96,022)</u>	<u>(23,361)</u>	<u>(46,049)</u>
	103,047	(167,312)	53,087	(94,265)
Other income	<u>26,529</u>	<u>93,930</u>	<u>11,699</u>	<u>56,099</u>
Other expenses	<u>(200)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Finance costs	<u>(667)</u>	<u>(330)</u>	<u>(533)</u>	<u>(218)</u>
	25,662	93,600	11,166	55,881



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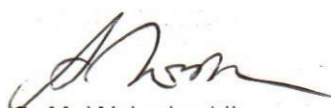
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	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>May 31,</u>	<u>May 31,</u>	<u>May31,</u>	<u>May31,</u>
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Profit / (Loss) before taxation	128,709	(73,712)	64,253	(38,384)
Taxation-Current	(38,626)	(16,306)	(18,962)	(8,482)
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
Profit /(Loss) for the period	90,083	(90,018)	45,291	(46,866)
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
	------(Rupees)-----		------(Rupees)-----	
Earnings/(loss) per share basic and diluted	<u>63.37</u>	<u>(63.32)</u>	<u>31.86</u>	<u>(32.97)</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

The Half Year Report of the Company for the period ended May 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Sincerely
 Wyeth Pakistan Limited


 S. M. Wajeehuddin
 Chief Executive

