

HONDA
The Power of Dreams

FIRST QUARTER REPORT JUNE 2021

Honda Atlas Cars (Pakistan) Limited

EMPOWERING THE GREEN DREAM



CIVIC RS
TURBO
UNLEASH THE POWER



COVER CONCEPT



EMPOWERING THE GREEN DREAM:

Honda believes in working towards empowering our dream of a cleaner, greener planet. Being environmentally responsible is our core mission. Honda is evolving with time and taking initiatives for a sustainable future by adopting latest technologies which are resulting in reduced carbon emissions. Moreover, Honda has been actively participating in various CSR initiatives by planting trees in order to achieve a sustainable future for the next generation. We are strengthening our dream of building a sustainable future by reducing our carbon footprint and making our way towards a cleaner and greener planet.

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Company Information

Board of Directors

Mr. Aamir H. Shirazi	Chairman
Mr. Hironobu Yoshimura	President & CEO
Mr. Saquib H. Shirazi	Director & Senior Advisor
Mr. Katsumi Kasai	Executive Director / VP (P)
Mr. Eihiko Sato	Director
Mr. Kazunori Shibayama	Director
Mr. Feroz Rizvi	Independent Director
Mr. Ariful Islam	Independent Director
Ms. Rie Mihara	Independent Director

Company Secretary

Mr. Maqsood-ur-Rehman Rehmani

Chief Financial Officer

Mr. Hamood ur Rahman Qaddafi

Audit Committee

Mr. Feroz Rizvi	Chairman
Mr. Saquib H. Shirazi	Member
Mr. Eihiko Sato	Member
Mr. Kazunori Shibayama	Member

Human Resource And Remuneration Committee

Mr. Feroz Rizvi	Chairman
Mr. Saquib H. Shirazi	Member
Mr. Hironobu Yoshimura	Member
Mr. Katsumi Kasai	Member
Mr. Eihiko Sato	Member

Executive Committee

Mr. Hironobu Yoshimura
Mr. Katsumi Kasai
Mr. Maqsood-ur-Rehman Rehmani

Head Of Internal Audit

Mr. Imran Farooq

Bankers

Allied Bank Limited
Citibank N.A.
Deutsche Bank AG
Faysal Bank Limited
Habib Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Standard Chartered Bank (Pakistan) Limited
United Bank Limited

Auditors

M/s A. F. Ferguson & Co.
Chartered Accountants

Legal Advisor

Cornelius, Lane & Mufti
Bokhari Aziz & Karim

Registered Office

1-Mcleod Road, Lahore, Pakistan
Tel: +92 42 37 225015-17
Fax: +92 42 37233518

Factory

43 Km, Multan Road,
Manga Mandi, Lahore, Pakistan
Tel: +92 42 35384671-80
Fax: +92 42 35384691-92
E-mail: info@honda.com.pk

Regional Offices

LAHORE

Asia House,
19-C&D, Block L, Gulberg III,
Main Ferozepur Road.
Tel: +92 42 35694851-53
Fax: +92 42 35694854

KARACHI

5th Floor, Tower-A
Technology Park,
Shahrah-e-Faisal.
Tel: +92 21 32785411-14

Chairman's Review

I am pleased to present the unaudited condensed interim financial statements of the Company for the quarter ended June 30, 2021.

THE ECONOMY

Economic activity has largely normalized with an improvement in the overall business environment. The fallout of the pandemic has been well contained. Resultantly, the economy has witnessed a "V-shaped" recovery on the back of targeted fiscal measures and monetary stimulus. The GDP growth rate of 3.94% exceeded all internal and external projections. Fiscal deficit was contained to 7% of GDP as compared to 8.1% during the same period last year despite higher interest and COVID19 related payments. This mainly reflects healthy growth of 18% in FBR net tax revenue collection, which stood at Rs. 4.7 trillion. The headline inflation for 11MFY21 was recorded at 8.9% which was mainly driven by supply shocks to food, impact of energy tariff hikes and increasing commodity prices.

On the external front, current account registered slight deficit of USD 1.85 billion. The remittances exhibited a phenomenal growth of 27% and stood at a level of USD 29.4 billion. This was due to supportive policy measures and travel restrictions which increased the use of formal channels. Inflows of USD 500 million from IMF tranche, issuance of a USD 2.5 billion from Eurobond, and encouraging response of over USD 1 billion to Roshan Digital initiative also helped the foreign exchange reserves reach a five-year high level of USD 23.2 billion, up by 23%. On the other hand, trade deficit has widened by 33% to USD 28.5 billion in FY21. Exports showed an encouraging growth of 13.73%. However, imports picked up sharply by 23% on account of economic recovery and rising international commodity prices. Reflecting the increasing pressure, PKR depreciated by more than 5% in the last 4 months. On the monetary front, SBP continued its accommodative policy by maintaining discount rate at 7%. The positive momentum echoed in the country's capital markets,

as the PSX-100 index improved to 47,356 points in June 2021, an increase of 38%.

The agriculture sector recorded a steady growth of 2.8% with the production of major crops - wheat, rice and maize - rising to record highs and that of sugar cane to its second highest ever level. However, the cotton crop suffered mainly due to decline in sown area, heavy monsoon rain and pest attacks. Agriculture Transformation Plan introduced by the Government has incentivized the farmers and helped boost output. Moreover, the surge in prices of agricultural products and timely subsidies have contributed to surplus liquidity with improved farm income. Thus, demand for consumer durables remained upbeat in rural areas.

Large Scale Manufacturing (LSM) showed an exceptional growth of 14.57% in comparison to a contraction of 10.2% of last year. This was on account of an encouraging pickup in economic activity driven by various supportive policy measures introduced by the Government and SBP. The strong rebound is reflected in exceptionally strong growth recorded in multiple high-frequency indicators across all segments, including sales of fast-moving consumer goods, POL products, automobiles, cement, and textiles. However, on account of high demand and global supply chain disruptions, raw material supply has become increasingly constrained, and prices are on the rise. Thus, forcing businesses to resort to price increases.

AUTOMOBILE INDUSTRY

The Automobile Industry maintained a positive momentum for the period under review. Despite stiff Covid conditions, a volatile exchange rate and stretched supply chains, the industry continued to exhibit strong growth. The recovery was primarily boosted by an accommodating monetary policy that unleashed a consumption led boom. Banks lending to the auto sector exceeded Rs 200 billion in the preceding 12 months. Increased liquidity and desire for mobility continue to fuel demand for cars. Both

Chairman's Review

new and existing OEMs benefitted. Newly introduced models have helped create choice and expand the market.

For the period under review, the industry production crossed 45,000 units. This was in comparison to only around 6,000 units produced in the same period in a Covid affected previous year. Despite a severe global Chip shortage, your Company was able to perform reasonably well. Production reached 7,826 units as against 2,263 units in the same period last year. As the supply chain situation improves, it is anticipated that a higher growth trajectory will take effect going forward.

Globally Honda products continue to perform well against a crowded and competitive field. Given the emerging dynamics in Pakistan, your Company is in the process of developing a suitable product portfolio for this market. Starting with new City, which will be rolled out in the upcoming quarter, the company plans to upgrade and introduce new models periodically. Given the positive feedback for the new City, the Company has resumed a second shift in order to accommodate the anticipated demand.

Going forward, a new Auto Policy is expected to be announced in August. Broad parameters have already been reflected in the recently announced Finance Act. Withdrawal of FED on 1000cc and below is most welcome. The measure will broaden car ownership at the entry level. The reduction in additional custom duty (ACD) for all categories is also a step in the right direction. It has helped in not only resolving a legal stand off but also resulted in savings being passed on to the consumer. The Government has shown a positive inclination to promote new car ownership and employment by promoting the automobile sector. With anticipated incentives for EV and Hybrid cars, the Auto Policy should unleash greater innovation, volumes and choices going forward. While there will be greater competition, your

Company is optimistic and excited for the future of Honda products in Pakistan. The Company's intention will always remain on offering premium quality products and services that exceed customer expectations.

FINANCIAL RESULTS

During the three months ended June 30, 2021, the Company achieved net sales revenue of Rs 21,765 million as compared to Rs 6,511 million in the corresponding period last year. Higher production volumes, with better overhead absorption, helped to generate a healthy gross profit of Rs 1,595 million against Rs 54 million a year ago. The selling and administrative expenses were marginally higher at Rs 363 million as against Rs 329 million last year. Due to better liquidity, other income improved to Rs 335 million. Financial and other charges were recorded at a level of Rs 203 million against Rs 215 million last year. A positive working capital and a comparatively stable exchange rate have been contributing factors in maintaining the level. The Company posted Rs 1,364 million as profit before tax in comparison to the loss of Rs 398 million. After statutory tax adjustments, the net profit for the three months under review was Rs 928 million as compared to the loss of Rs 511 million in the corresponding period last year. The earning per share improved to Rs 6.50 for the quarter ended June 30, 2021.

FUTURE OUTLOOK

The Country's financial year has commenced with upbeat indicators as business activity gets back to normal and investor confidence is restored. The improved vaccination drive has further raised hopes of defying fourth wave of COVID-19 and aiding the economic turnaround. The macroeconomic stabilization measures and the structural transformations reinforced by international development partners will help the economy to move onto a higher and sustainable growth trajectory. As the business activity progresses, the current account balance will no doubt turn negative,

Chairman's Review

given with a widening trade deficit. This will keep Pak rupee under pressure. Inflation is likely to remain elevated in the coming months due to the recent energy tariff hikes, rising food prices and potential expansionary policies. Accordingly, there is a need to strike an appropriate balance between supporting the economy, ensuring debt sustainability and advancing structural reforms while maintaining social cohesions. As the economy returns to full capacity and recovery becomes durable, the automobile segment is expected to maintain its growth momentum.

The Company has successfully transformed to the "new normal" with utmost focus on safety and well-being of its stakeholders. With a growing network of dealerships, product line upgrading, best quality and unrivaled after sales services, the Company is all set to hold emerging opportunities arising out of growing economic prospects.

زمین پہ قدم، نظر آسمان پہ رکھ
(Pursue your goals with determination)

ACKNOWLEDGEMENT

I would like to thank Honda Motor and Atlas Group for their continued support. Mr. Hironobu Yoshimura and his team deserve strong appreciation for their hard work in the challenging business environment. I also extend gratitude to customers, dealers, bankers, vendors and shareholders for their support and trust in the Company.



Date: July 29, 2021
Karachi

AAMIR H. SHIRAZI
Chairman

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**AS AT JUNE 30, 2021**

Rupees in thousand	Note	Un-audited June 30, 2021	Audited March 31, 2021
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 200,000,000 (March 31, 2021: 200,000,000) ordinary shares of Rs. 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital 142,800,000 (March 31, 2021: 142,800,000) ordinary shares of Rs. 10 each		1,428,000	1,428,000
Reserves		15,956,000	14,956,000
Revenue reserve: Un-appropriated profits		1,094,931	1,812,163
		18,478,931	18,196,163
NON-CURRENT LIABILITIES			
Long term finances - secured	6	2,084,321	2,068,693
Deferred government grant	7	583,370	595,838
Employee retirement benefits		192,119	173,374
Deferred taxation		302,177	201,780
Deferred revenue		18,327	13,535
		3,180,314	3,053,220
CURRENT LIABILITIES			
Current portion of non-current liabilities	8	363,030	361,713
Accrued mark-up		16,414	6,120
Unclaimed dividend		497,180	47,141
Trade and other payables		32,710,131	23,490,869
		33,586,755	23,905,843
CONTINGENCIES AND COMMITMENTS			
	9	55,246,000	45,155,226
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	10	3,869,630	4,000,261
Intangible assets		163,077	186,188
Capital work-in-progress	11	3,996,247	3,788,001
Long term trade debts		49,061	56,157
Long term loans to employees		169,059	170,209
Long term deposits		4,042	4,042
		8,251,116	8,204,858
CURRENT ASSETS			
Stores and spares		185,095	185,370
Stock-in-trade		10,892,408	11,648,838
Trade debts		946,763	845,765
Loans, advances, deposits, prepayments and other receivables		9,881,799	9,349,859
Cash and bank balances		25,088,819	14,920,536
		46,994,884	36,950,368
		55,246,000	45,155,226

The annexed notes form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2021**

Rupees in thousand	Note	Un-audited Three-month period ended	
		June 30, 2021	June 30, 2020
Sales	12	21,764,731	6,511,889
Cost of sales	13	(20,169,943)	(6,457,666)
Gross profit		1,594,788	54,223
Distribution and marketing costs		(132,469)	(180,804)
Administrative expenses		(230,996)	(147,909)
Other income		335,269	90,932
Other expenses		(191,566)	(125,552)
Finance cost		(11,487)	(89,356)
		(231,249)	(452,689)
Profit / (Loss) before taxation		1,363,539	(398,466)
Taxation		(435,315)	(112,562)
Profit / (Loss) for the period		928,224	(511,028)
Earnings/(Loss) per share - basic and diluted (in Rupees)		6.50	(3.58)

The annexed notes form an integral part of these condensed interim financial statements .


Aamir H. Shirazi
Chairman

Hironobu Yoshimura
Chief Executive

Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2021**

Rupees in thousand	Un-audited Three-month period ended	
	June 30, 2021	June 30, 2020
Profit / (Loss) for the period	928,224	(511,028)
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be subsequently reclassified to profit or loss	-	-
Total comprehensive income / (loss) for the period	928,224	(511,028)

The annexed notes form an integral part of these condensed interim financial statements .



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2021**

Rupees in thousand	Share capital	Capital Reserve	Revenue Reserves		Total
		Share premium	General reserve	Un-appropriated profit / (loss)	
Balance as on April 01, 2021 (audited)	1,428,000	76,000	14,880,000	1,812,163	18,196,163
Appropriation of reserves					
Transfer to general reserve	-	-	1,000,000	(1,000,000)	-
Total comprehensive income for the period					
Profit for the period	-	-	-	928,224	928,224
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	928,224	928,224
Transactions with owners in their capacity as owners recognised directly in equity					
Final dividend for the year ended March 31, 2021 @ Rupees 4.52 per share	-	-	-	(645,456)	(645,456)
Balance as on June 30, 2021 (un-audited)	1,428,000	76,000	15,880,000	1,094,931	18,478,931
Balance as on April 1, 2020 (audited)	1,428,000	76,000	14,230,000	823,254	16,557,254
Appropriation of reserves					
Transfer to general reserve	-	-	650,000	(650,000)	-
Total comprehensive income for the period					
Loss for the period	-	-	-	(511,028)	(511,028)
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	(511,028)	(511,028)
Transactions with owners in their capacity as owners recognised directly in equity					
	-	-	-	-	-
Balance as on June 30, 2020 (un-audited)	1,428,000	76,000	14,880,000	(337,774)	16,046,226

The annexed notes form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS**FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2021****Un-audited
Three-month period ended**

Rupees in thousand	Note	June 30, 2021	June 30, 2020
Cash flows from operating activities			
Cash generated from/(used) in operations	15	10,961,024	(6,862,207)
Finance cost paid		(1,370)	(107,689)
Employees' retirement benefits and other obligations paid		(361)	(163)
Net decrease in loans to employees		2,547	28,044
Net decrease in long term trade debts		10,124	23,065
Income tax paid		(731,293)	(511,199)
Royalty paid		(2,230)	(183,253)
Net increase/(decrease) in deferred revenue		1,694	(2,537)
Net cash inflow / (outflow) from operating activities		10,240,135	(7,615,939)
Cash flows from investing activities			
Fixed capital expenditure		(234,162)	(60,595)
Purchase of intangible assets		(6,197)	-
Proceeds from disposal of property, plant and equipment		3,334	3,644
Interest received		351,669	27,411
Net cash inflow / (outflow) from investing activities		114,644	(29,510)
Cash flows from financing activities			
Long term borrowings		8,921	235,947
Short term borrowings-net		-	2,783,311
Dividend paid		(195,417)	-
Net cash (outflow) / inflow from financing activities		(186,496)	3,019,258
Net increase / (decrease) in cash and cash equivalents		10,168,283	(4,626,191)
Cash and cash equivalents at the beginning of the period		14,920,536	5,337,963
Cash and cash equivalents at the end of the period	16	25,088,819	711,772

The annexed notes form an integral part of these condensed interim financial statements.


Aamir H. Shirazi
Chairman

Hironobu Yoshimura
Chief Executive

Hamood ur Rahman Qaddafi
Chief Financial Officer

NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2021

1. LEGAL STATUS AND NATURE OF BUSINESS

Honda Atlas Cars (Pakistan) Limited (the 'Company') is a public company limited by shares incorporated in Pakistan on November 4, 1992 under the repealed Companies Ordinance, 1984 (now, the Companies Act, 2017). It is a subsidiary of Honda Motor Co., Ltd., Japan, (the 'holding company'). The Company's ordinary shares are listed on the Pakistan Stock Exchange Limited.

The registered office of the Company is situated at 1-Mcleod Road, Lahore, and its manufacturing facility is located at 43 km, Multan Road, Manga Mandi, Lahore. The Company also has regional offices situated at Asia House, 19-C&D, Block L, Gulberg III, Main Ferozepur Road, Lahore and Tower-A, Technology Park, Shahrah-e-Faisal, Karachi.

The Company's principal activities are assembling and progressive manufacturing and sale of Honda vehicles and spare parts. The Company commenced commercial production from July 1994.

2. BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- i) International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017, and
- ii) Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 These condensed interim financial statements are un-audited and are being submitted to the members as required by section 237 of the Companies Act, 2017 (the "Act").

These condensed interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual financial statements as at and for the year ended March 31, 2021. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies adopted for the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual published financial statements of the Company for the year ended March 31, 2021 except for the adoption of new and amended standards as set out below:

3.2 Initial application of standards, amendments or an interpretation to existing standards

The following amendments to existing standards have been published that are applicable to the Company's financial statements covering annual periods, beginning on or after the following dates:

3.2.1 Standards, amendments and interpretations to accounting standards that are effective in the current period

Certain standards, amendments and interpretations to accounting standards are effective for accounting periods beginning on April 1, 2021 but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these condensed interim financial statements.

3.2.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after April 1, 2022 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these condensed interim financial statements.

4. ACCOUNTING ESTIMATES

The preparation of these condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended March 31, 2021, with the exception of changes in estimates referred to in note 5.

NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2021

5. TAXATION

Income tax expense is recognized in each interim period based on best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

Rupees in thousand	Note	Un-audited June 30, 2021	Audited March 31, 2021
6. LONG TERM FINANCING - SECURED			
Loan under refinance scheme - Conventional & Islamic financing		2,321,218	2,301,358
Current portion shown under current liabilities	6.1	(236,897)	(232,665)
		2,084,321	2,068,693

6.1 This represents long term financing facilities availed through Standard Chartered Bank (Pakistan) Limited and Faysal Bank Limited under State Bank of Pakistan's (SBP) Refinance Scheme for Payment of Wages and Salaries to the Workers and Employees of Business Concerns ('Refinance Scheme') and Temporary Economic Refinance Facility ('TERF') respectively. The applicable rates during the period were 1.25% and 1.6% per annum respectively.

Rupees in thousand	Note	Un-audited June 30, 2021	Audited March 31, 2021
7. DEFERRED GOVERNMENT GRANT			
Deferred grant		704,065	715,004
Current portion shown under current liabilities	7.1	(120,695)	(119,166)
		583,370	595,838

7.1 This represents deferred grant recognised in respect of the benefit of below-market interest rate on long term finance facility as referred to in note 6. The benefit has been measured as the difference between the fair value of the loan and the proceeds received.

Rupees in thousand	Note	Un-audited June 30, 2021	Audited March 31, 2021
8. CURRENT PORTION OF NON-CURRENT LIABILITIES			
Current portion of long term loan	6	236,897	232,665
Current portion of deferred government grant	7	120,695	119,166
Current portion of deferred revenue		5,438	9,882
		363,030	361,713

9. CONTINGENCIES AND COMMITMENTS

9.1 Contingencies

There is no significant change in contingencies from the preceding annual published financial statements of the Company for the year ended March 31, 2021, except for bank guarantees amounting to Rs 6,698.35 million (March 31, 2021: Rs 5,738.79 million) which have been issued in favour of third parties.

Rupees in thousand		Un-audited June 30, 2021	Audited March 31, 2021
9.2 Commitments in respect of			
Letters of credit and purchase orders for capital expenditure		1,723,926	1,893,860
Letters of credit and purchase orders for other than capital expenditure		1,658,636	1,285,550
		3,382,562	3,179,410

Rupees in thousand	Note	Un-audited June 30, 2021	Audited March 31, 2021
10. PROPERTY, PLANT AND EQUIPMENT			
Opening book value		4,000,261	4,518,633
Additions during the period/year	10.1	32,113	203,589
		4,032,374	4,722,222
Disposals and derecognition during the period/year (book value)		(3,217)	(18,288)
Depreciation charged for the period/year		(159,527)	(703,673)
		(162,744)	(721,961)
Closing book value		3,869,630	4,000,261
10.1 Additions during the period/year			
Buildings on freehold land		-	988
Plant and machinery		-	44,786
Furniture and office equipment		2,948	9,288
Vehicles		17,601	47,743
Tools and equipment		864	4,280
Computers		10,700	96,504
		32,113	203,589
11. CAPITAL WORK-IN-PROGRESS			
Opening balance		3,788,001	97,062
Additions during the period/year		240,359	3,916,203
		4,028,360	4,013,265
Transfers during the period/year		(32,113)	(225,264)
Closing balance		3,996,247	3,788,001

Rupees in thousand	Un-audited Three-month period ended	
	June 30, 2021	June 30, 2020
12. SALES		
Own manufactured goods	26,385,623	7,730,098
Sales tax	(3,833,931)	(1,122,768)
Federal excise duty	(1,054,597)	(309,182)
Commission to dealers	(428,094)	(125,908)
Discount to customers	(25,882)	(3,279)
	21,043,119	6,168,961
Trading goods	859,796	408,455
Sales tax	(138,084)	(64,927)
Commission to dealers	(100)	(600)
	721,612	342,928
	21,764,731	6,511,889
13. COST OF SALES		
Own manufactured goods	19,669,046	6,222,125
Trading goods	500,897	235,541
	20,169,943	6,457,666

NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2021

Rupees in thousand		Un-audited Three-month period ended	
		June 30, 2021	June 30, 2020
14. TRANSACTIONS AND BALANCES WITH RELATED PARTIES			
Relationship with the Company	Nature of transaction		
i. Holding & associated companies	Sale of goods	83,515	13,856
	Purchase of goods	10,882,904	6,479,031
	Purchase of property, plant and equipment	110,506	4,514
	Insurance premium	118,213	125,042
	Insurance claims	1,798	3,388
	Technical assistance and training charges	2,605	7,588
	Royalty	424,543	125,011
	Recovery against warranty and other claims	56,131	32,029
	Dividends	524,083	-
ii. Key management personnel	Remuneration	58,432	35,449
	Sale of property, plant and equipment	10	-
iii. Post employment benefit plans	Expense charged in respect of retirement benefit plans	39,082	36,276
		Un-audited June 30, 2021	Audited March 31, 2021
Rupees in thousand			
Related party balances at period / year end are as follows:			
Receivable from related parties		101,255	259,769
Payable to related parties		3,812,232	2,905,880
Rupees in thousand		Un-audited Three-month period ended	
		June 30, 2021	June 30, 2020
15. CASH GENERATED FROM/(USED) IN OPERATIONS			
Profit/(loss) before taxation		1,363,539	(398,466)
Adjustments for non-cash charges and other items:			
- Depreciation on property, plant and equipment		159,527	195,143
- Gain on disposal of property, plant and equipment		(117)	(419)
- Profit on bank deposits, loan to employees & advances to suppliers		(335,418)	(13,571)
- Unwinding of discount of trade receivables		(3,028)	(4,895)
- Unwinding of discount of long term loans-net		(1,103)	(8,011)
- Gain on short term investments		-	(7,438)
- Finance cost		1,289	90,620
- Provision for employees' retirement benefits and other obligations		53,251	50,220
- Amortisation on intangible assets		23,111	37,962
- Amortisation of deferred revenue		(1,346)	(1,543)
- Royalty		426,982	125,636
- Working capital changes	15.1	9,274,337	(6,927,445)
		10,961,024	(6,862,207)
15.1 Working capital changes			
Decrease/(increase) in current assets			
- Stores and spares		275	5,959
- Stock-in-trade		756,430	(4,769,856)
- Trade debts		(100,998)	(180,236)
- Loans, advances, prepayments and other receivables		(152,110)	(2,116,873)
Increase in current liabilities			
- Trade and other payables		8,770,740	133,561
		9,274,337	(6,927,445)

Rupees in thousand	Un-audited June 30, 2021	Un-audited June 30, 2020
16. CASH AND CASH EQUIVALENTS		
Cash and cash equivalents included in the condensed interim statement of cash flows comprise of the following amounts:		
Cash and bank balances	2,188,819	711,772
Term deposits	22,900,000	-
	25,088,819	711,772

17. FINANCIAL RISK MANAGEMENT

17.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at March 31, 2021.

There have been no changes in the risk management department or in any risk management policies since the year ended March 31, 2021.

17.2 Fair value estimation

During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Company's financial assets and financial liabilities. Furthermore, there were no reclassifications of financial assets.

NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS**FOR THE THREE MONTH PERIOD ENDED JUNE 30, 2021**

	Manufacturing		Trading		Total	
	Un-audited Three-month period ended		Un-audited Three-month period ended		Un-audited Three-month period ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
Rupees in thousand						
18. SEGMENT INFORMATION						
Segment revenue	21,043,119	6,168,961	721,612	342,928	21,764,731	6,511,889
Segment expenses						
- Cost of sales	(19,669,046)	(6,222,125)	(500,897)	(235,541)	(20,169,943)	(6,457,666)
Gross profit / (loss)	1,374,073	(53,164)	220,715	107,387	1,594,788	54,223
Distribution and marketing costs					(132,469)	(180,804)
Administrative expenses					(230,996)	(147,909)
Other income					335,269	90,932
Other expenses					(191,566)	(125,552)
Finance cost					(11,487)	(89,356)
Profit / (loss) before taxation					1,363,539	(398,466)
Taxation					(435,315)	(112,562)
Profit / (loss) for the period					928,224	(511,028)

18.1 Segment wise assets and liabilities are not being reviewed by the Chief Operating Decision Maker.

19. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on July 29, 2021 by the Board of Directors of the Company.

20. CORRESPONDING FIGURES

In order to comply with the requirements of IAS 34, the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.



Aamir H. Shirazi
Chairman



Hironobu Yoshimura
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

زمین پہ قدم، نظر آسمان پہ رکھ
(Pursue your goals with determination)

اعتراف

میں ہنڈاموٹرز اور اٹلس گروپ کی جاری حمایت کے لئے تہہ دل سے شکریہ ادا کرتا ہوں۔ مسٹر ہیرونا بولیوشی مور اور ان کی ٹیم مشکل ترین کاروباری حالات کے دوران ان تھک محنت کے لئے خراج تحسین کی مستحق ہے۔ میں اپنے صارفین، ڈیلرز، بینکرز، وینڈرز اور شیئر ہولڈرز کی جانب سے کمپنی پر اعتماد اور حمایت کے لئے بھی شکریہ ادا کرتا ہوں۔



جناب عامر ایچ شیرازی

چیئر مین

کراچی: 29 جولائی 2021ء

کاروباری سرگرمی میں اضافے کی وجہ سے تجارتی خسارہ میں اضافہ کے ساتھ کرنٹ اکاؤنٹ توازن کا گراف بھی نیچے آجائے گا۔ اس طرح پاکستانی روپیہ دباؤ میں رہے گا۔ بجلی کی قیمتوں میں حالیہ اضافہ، اشیائے خورد و نوش کی بڑھتی ہوئی قیمتوں اور ممکنہ توسیعی پالیسیوں کے باعث آئندہ مہینوں میں بھی افراط زر میں اضافہ برقرار رہے گا۔ لہذا معاشرتی ہم آہنگی کو برقرار رکھتے ہوئے معیشت کو سہارا دینے اور قرض کے موافق مواقع اور سٹرکچرل ریفاہ مز کے مابین توازن قائم کرنے کی ضرورت ہے۔ چونکہ معیشت اپنے قدموں پر کھڑی ہو چکی ہے اور وصولیوں میں استحکام آیا ہے لہذا آٹو موبائل کا شعبہ ترقی کی اس رفتار کو برقرار رکھنے کے لئے پرامید ہے۔

اپنے سٹیک ہولڈرز کے تحفظ اور فلاح پر بھرپور توجہ دیتے ہوئے کمپنی نے کامیابی سے "New Normal" کا مرحلہ عبور کر لیا ہے۔ ڈیلرشپ کے وسیع نیٹ ورک، مصنوعات کی جدت، اعلیٰ معیار اور لاٹانی بعد از فروخت سروسز کے باعث معاشی ترقی میں اضافہ کی وجہ سے نئے مواقع سے بھرپور فائدہ اٹھانے کے لئے بالکل تیار ہے۔

کیا۔ کمپنی نے گزشتہ برس 398 ملین روپے نقصان کے مقابلہ میں 1,364 ملین روپے منافع ٹیکس درج کیا۔ ٹیکس کی ادائیگی کے بعد 30 جون 2021ء کو اختتام پذیر سہ ماہی کے لئے خالص منافع 928 ملین تک پہنچ گیا جب کہ گزشتہ برس کی اسی مدت کے دوران کمپنی کو 511 ملین روپے نقصان کا سامنا کرنا پڑا۔ گزشتہ برس کی سہ ماہی کے لئے 3.58 روپے فی حصص خسارہ کے مقابلہ میں زیر جائزہ سہ ماہی کے دوران 6.50 روپے فی حصص آمدنی درج ہوئی۔

مستقبل کے امکانات

کاروباری سرگرمی کے معمول پر آنے اور سرمایہ داروں کا اعتماد بحال ہونے کی وجہ سے مالیاتی سال کا آغاز معاشی اشاریوں میں بہتری سے ہوا۔ بہتر ویکسی نیشن مہم کی وجہ سے کرونا وائرس کی چوتھی لہر سے لڑنے کے امکانات بڑھ گئے ہیں جس کی وجہ سے معاشی آمدنی میں اضافہ ہوگا۔ معیشت کو مستحکم کرنے کے لئے کئے گئے اقدامات اور بین الاقوامی ترقیاتی شراکت داروں کی جانب سے سٹرکچرل ریفرمز معیشت کو پائیدار اور اعلیٰ نمو کی بلندیوں تک پہنچانے میں مدد کریں گی۔

آپ کی کمپنی پاکستان میں ہنڈا مصنوعات کے روشن مستقبل کے لئے پر امید اور پر جوش ہے۔ کمپنی صارفین کی توقعات کے عین مطابق اعلیٰ اور معیاری مصنوعات اور خدمات کی فراہمی کے لئے کوشاں ہے۔

مالیاتی نتائج

30 جون 2021ء کو اختتام پذیر سہ ماہی کے دوران کمپنی نے گزشتہ برس کی اسی مدت میں 6,511 ملین روپے کے مقابلہ میں 21,765 ملین روپے خالص سیلز ریونیو حاصل کیا۔ اعلیٰ پیداواری حجم اور اخراجات میں کمی سے 1,595 ملین روپے کا مجموعی منافع حاصل کیا گیا جو گزشتہ برس 54 ملین روپے تھا۔ فروخت اور انتظامی اخراجات میں گزشتہ برس 329 ملین روپے کے مقابلہ میں 363 ملین روپے رہے۔ بہتر لیکویڈٹی کے بٹھ دیگر آمدنی 335 ملین روپے رہی۔ مالیاتی و دیگر اخراجات بھی گزشتہ برس میں 215 ملین روپے کے مقابلہ میں 203 ملین روپے ریکارڈ ہوئے۔ مثبت ورکنگ سرمایہ اور روپے ڈالر میں نسبتاً مستحکم شرح مبادلہ نے اس سطح کو برقرار رکھنے میں کلیدی کردار ادا

مرحلہ وار تجدید اور نئے ماڈلز کو متعارف کرانے کا ارادہ رکھتی ہے۔ نئی City پر مثبت رد عمل کی وجہ سے کمپنی نے ممکنہ طور پر بڑھتی ہوئی طلب کو پورا کرنے کے لئے دوسری شفٹ کا آغاز کر دیا ہے۔

مزید برآں، اگست میں نئی آٹو پالیسی کا اعلان متوقع ہے۔ حالیہ جاری کردہ فائننس ایکٹ سے وسیع اعداد و شمار کی عکاسی ہوتی ہے۔ 1000CC اور اس سے کم گاڑیوں پر FED سے استثنیٰ کی حوصلہ افزائی کی گئی ہے۔ اس اقدام سے اینٹری لیول پر گاڑیوں کی فروخت میں اضافہ ہوگا۔ تمام شعبوں کے لئے اضافی کسٹم ڈیوٹی (ACD) میں کمی بھی درست سمت اپنانے کی طرف ایک احسن اقدام ہے۔ قانونی پیچیدگیوں کو دور کرنے اور بچت کو صارف تک منتقل کرنے میں یہ اقدام اہم کردار ادا کرے گا۔ حکومت نے آٹو موبائل سیکٹر کی طرف توجہ دے کر نئی گاڑیوں کی ملکیت اور روزگار کے مواقع بڑھانے میں مثبت کردار ادا کیا ہے۔ EV اور ہائبرڈ گاڑیوں کے لئے ممکنہ رعایت سے آٹو پالیسی جدت، حجم اور صارف کے انتخاب میں اضافہ ہوگا۔ مقابلہ کی فضا کے باعث

بلین روپے تک اضافہ ہوا۔ بہتر لیکویڈٹی اور آگے بڑھنے کی خواہشات کے باعث گاڑیوں کی طلب میں اضافہ ہوا۔ نئے اور سابقہ OEMs مستفید ہوئے۔ نئے متعارف کردہ ماڈلز نے انتخاب کے لئے مواقع فراہم کئے ہیں اور مارکیٹ کو وسیع کیا ہے۔

زیر جائزہ مدت کے دوران انڈسٹری کی کل پیداوار 45,000 یونٹس سے تجاوز کر گئی جو کرونا سے متاثرہ گذشتہ برس کی اسی مدت میں 6,000 یونٹس تھی۔

گلوبل چپ قلت کے باوجود آپ کی کمپنی نے نسبتاً اچھی کارکردگی دکھائی ہے۔ پیداوار بھی گذشتہ برس 2,263 یونٹس کے مقابلہ میں 7,826 یونٹس تک پہنچ گئی۔ سپلائی چین صورت حال میں بہتری کی وجہ سے توقع کی جا رہی ہے کہ مستقبل میں اعلیٰ نمو کا گراف ترقی کی بلندیوں تک پہنچ جائے گا۔ عالمی سطح پر ہینڈ مصنوعات نے پرہجوم اور متقابل میدان میں اچھی کارکردگی دکھائی ہے۔ پاکستان میں معاشی اشاریوں میں بہتری کی وجہ سے آپ کی کمپنی اس منڈی کے لئے موافق پراڈکٹ پورٹ فولیو تیار کرنے کے عمل میں ہے۔ City کا نیا ماڈل اگلی سہ ماہی میں متعارف کرایا جائے گا۔ علاوہ ازیں کمپنی

متعدد موافق پالیسی اقدامات کے باعث معاشی سرگرمیوں کی رفتار میں حوصلہ افزا تیزی کی وجہ سے نمو میں یہ اضافہ دیکھا گیا۔ یہ مستحکم بحالی تمام شعبوں کے معاشی اشاریوں میں ریکارڈ اضافہ کی عکاسی کرتی ہے۔ جس میں POL، FMCG مصنوعات، آٹو موبائلز، سیمنٹ اور ٹیکسٹائل کے شعبے شامل ہیں۔ تاہم انتہائی طلب اور گلوبل سپلائی چین میں خلل کے باعث خام مال کی ترسیل بہت زیادہ متاثر ہوئی جس کی وجہ سے لاگت میں اضافہ ہو رہا ہے۔ لہذا کاروباری کمپنیوں کے پاس قیمتوں میں اضافہ کے علاوہ کوئی چارہ نہیں رہا۔

آٹو موبائل انڈسٹری

آٹو موبائل انڈسٹری نے زیر جائزہ مدت کے دوران مثبت رفتار کو برقرار رکھا ہے۔ کرونا وائرس سے پیدا پچھیدہ صورت حال، غیر مستحکم شرح مبادلہ اور سپلائی چین میں مسائل کے باوجود انڈسٹری نے مستحکم نمو پیش کی ہے۔ یہ بحالی موافق مالیاتی پالیسی کے مرہون منت ہے جس کی وجہ سے کھپت میں اضافہ ہوا ہے۔ گذشتہ بارہ ماہ کے دوران بینکوں کی جانب سے قرض کی فراہمی میں 200

پالیسی کو برقرار رکھا۔ مثبت پیش رفت کو ملکی سرمایہ کاری منڈیوں میں بھی محسوس کیا گیا جب PSX-100 انڈیکس میں جون 2021ء میں 38 فی صد اضافہ کے ساتھ 47,356 پوائنٹس رہا۔

زرعی شعبہ میں بھی گندم، دھان اور کماد جیسی بڑی فصلوں کی پیداوار میں ریکارڈ 2.8 فی صد نمو دیکھنے میں آئی جب کہ گنے کی پیداوار بھی تاریخ کی دوسری بلند سطح پر پہنچ گئی۔ جب کہ کپاس کی فصل مون سون کی بھاری بارشوں، قابل کاشت رقبہ میں کمی اور کیڑوں کے حملہ کے باعث شدید متاثر ہوئی۔ حکومت کی جانب سے جاری کردہ ایگریکلچر ٹرانسفارمیشن پلان کی مدد سے کسانوں کو رعایت دی گئی جو پیداوار میں اضافہ کا باعث بنی۔ مزید برآں، زرعی اجناس کی قیمتوں میں اضافہ اور بروقت سبسڈی سے بہتر زرعی آمدنی کے ساتھ لیکویڈٹی بھی سرپلس ہو گئی۔ لہذا دیہی علاقوں میں صارف اجناس کی طلب برقرار رہی۔

بڑے پیمانے کی صنعتی (LSM) نے بھی گذشتہ برس 10.2 فی صد کمی کے مقابلہ میں 14.57 فی صد بہترین نمو ظاہر کی۔ حکومت پاکستان اور SBP کے

چیزیں کا تجزیہ

30 جون 2021ء کو اختتام پذیر سہ ماہی کے لئے میں کمپنی کی منجمد عبوری مالیاتی اسٹیٹمنٹس ازراہ مسرت پیش کرتا ہوں۔

معاشی جائزہ

کاروباری ماحول میں اجتماعی سطح پر بہتری کے باعث زیادہ تر معاشی سرگرمیاں معمول پر آگئی ہیں۔ عالمگیر وبا کے اثرات کو انتہائی مہارت اور محنت سے قابو کیا گیا۔ لہذا مربوط مالیاتی اقدامات اور تحریک کے باعث معیشت میں 'V-shaped' بحالی سامنے آئی۔ 3.94 فی صد کی شرح نمونے تمام اندرونی و بیرونی تخمینہ جات کو مات دے دی۔ زائد شرح سود اور کرونا بھی وائرس سے متعلق ادائیگیوں کے باوجود مالیاتی خسارہ شرح نمو کا 7 فی صد محدود رہا۔ جو گذشتہ برس کی اسی مدت میں 8.1 فی صد تھا۔ FBR کی حاصل خالص آمدنی میں 18 فی صد یعنی 4.7 ٹریلین روپے اضافہ اس امر کی عکاسی کرتا ہے۔ خوراک کی ترسیل میں خلل، گیس و بجلی کی قیمتوں میں اضافہ اور اشیائے ضروریہ کی بڑھتی ہوئی قیمتوں کے باعث مالیاتی سال 2021ء

کے گیارہ ماہ کے دوران افراط زر کی شرح 8.9 فی صد رہی۔ بیرونی محاذ پر کرنٹ اکاؤنٹ خسارہ 1.85 بلین ڈالر رہا۔ موافق پالیسی اقدامات اور سفری پابندیوں کے باعث رقوم کی منتقلی کے لئے باقاعدہ ذرائع اپنانے کی وجہ سے ترسیلات زر میں 27 فی صد کا نمایاں اضافہ دیکھا گیا جو 29.4 بلین ڈالر رہا۔ IMF سے 500 ملین ڈالر کی قسط کی وصولی، 2.5 بلین ڈالر کے یورو بانڈ کے اجرا اور روشن ڈیجیٹل اقدام کے استعمال سے 1 بلین ڈالر سے زائد کا حوصلہ افزا کاروبار کے باعث غیر ملکی زرمبادلہ کے ذخائر پانچ سال کی بلند ترین سطح 23 فی صد اضافے کے ساتھ 23.2 بلین ڈالر تک پہنچ گئے۔ علاوہ ازیں، مالیاتی سال 2021ء کے دوران تجارتی خسارہ 33 فی صد اضافہ کے ساتھ 28.5 بلین ڈالر تک پہنچ گیا۔ برآمدات میں بھی 13.73 فی صد کی حوصلہ بخش نمودیکھی گئی۔ تاہم بین الاقوامی سطح پر اشیائے خورد و نوش کی قیمت میں اضافہ اور معاشی بحالی کی وجہ سے درآمدات میں 23 فی صد اضافہ ہوا۔ گذشتہ چار ماہ کے دوران پاکستانی روپے کو 5 فیصد سے زیادہ کی تنزلی کا سامنا رہا۔ مالیاتی لحاظ سے SBP نے 7 فی صد شرح سود کی موافق

AUTHORIZED SALES, SERVICE & SPARE PARTS 35 DEALERS

KARACHI

Honda Shahrah-e-Faisal

13-Banglore Town,
Main Shahrah-e-Faisal.
Tel: (021) 34547113-6,
34527070, 34527373,
34527474, 34527575
Fax: (021) 34526758

Honda Defence

67/1, Korangi Road
Near HINO Circle.
Tel: (021) 35805291-4, Fax: (021) 35389648

Honda SITE

C-1, Main Manghopir Road, SITE.
Tel: (021) 32577411-2, 32564926,
32570301, 32569381
Fax: (021) 32577412

Honda South

1-B/1, Sec. 23, Korangi Industrial Area.
Tel: (021) 35050251-4, Fax: (021) 35064599

Honda Drive In

118-C, Rashid Minhas Road.
Tel: (021) 34992832-7, 34992824-5
Fax: (021) 34992823

Honda Quaideen

233-A-2, PECHS.
Tel: (021) 34556071-3, 34556510-12
Fax: (021) 34554644

Honda Port Qasim

Plot No. 3B & 4B, Block-B,
Gulshan-e-Benazir Township Scheme,
PQA, Bin Qasim, Karachi.
Cell : 0223-6671789, 0333-1025840

Honda Khair

Plot 8B, Corridor Area,
near Gulshan e Mayamar Mor,
Main Super Highway.
UAN 03111-111-772, (021) 36881414-18,
(0300) 2006735, (0321) 2005413,
(0336) 2323602

Honda United (Pvt.) Ltd.

D-8, Block-B, North Nazimabad,
Karachi Central.
Tel: (021) 36680551-55

HYDERABAD

Honda Palace

Shahbaz Town,
Jamshoro Road.
Tel: (0223) 6671789, 667032
Fax: (0223) 667519

RAHIM YAR KHAN

Honda Rahim Yar Khan
Shahbazpur Road, Near Naveena
Textile Millss Cantt. Chowk
Tel: (068) 5674446-8
Fax: (068) 5674445

QUETTA

Honda Carwan (Private) Limited
Airport Road, Besides
Carwan Fuel Station, Sheikhmanda
Tel : (081) 2881001-3

SAHIWAL

Honda Sahiwal

Sahiwal Bypass Lahore Road near PSO
Cell: 0300-0668791 Tel: (040) 4502081-2

LAHORE

Honda Fort

32 Queens Road.
Tel: (042) 36361076, 36313925,
0312-4520900 , Fax: (042) 36361076

Honda Point

Main Defence Road.
Tel: (042) 35700994-5,
Cell: 0333-4087733

Honda Gateway

15 - Km, Multan Road,
Tel: (042) 111 333 789
Fax: (042) 37511075

Honda Township

Main Peco Road,
Kot Lakhpat.
Tel : (042) 111-07-08-06
Cell : 0300-8563978

Honda Ring Road (Pvt) Ltd.

1-K.M, Off Ferozepur Road,
Bhullay Shah Interchange,
Ring Road, Lahore
Tel : (042) 34510000

ISLAMABAD

Honda Classic

Plot 179, I 10/3,
Industrial Area.
Tel: (051) 4438801-5
Cell : 0320 5007373

Honda Avenue

1-Km, Koral Chowk,
Islamabad Highway,
Opp. Judicial Colony.
Tel: (051) 2326121-4,
Cell : 0320 5007373

RAWALPINDI

Honda Centre

300, Peshawar Road.
Tel: (051) 5125181-5
UAN: (051) 111 300 123

MULTAN

Honda Breeze

63 Abdali Road.
Tel: (061) 4588871-3, 4547484
Fax: (061) 4588874

Honda Multan

Northern Bypass Road,
Near NCBA Institute.
Tel: (061) 8023241-44

JHELUM

Honda Express (Pvt) Ltd.

Main GT Road, Kala Gujran
Tel : (0544) 272081-83
Fax : (0544) 272086

MARDAN

Honda Mardan (Pvt) Ltd.

Opposite Industrial Estate,
Surkh Dhery, Nowshera Road.
Tel : (0937) 881115
UAN: (0937) 111-627-326

FAISALABAD

Honda Faisalabad

East Canal Road.
Tel: (041) 8731741-4
Fax: (041) 8524029

Honda Chenab

123 JB Raja Wala,
Green View Colony.
Tel: (041) 2603449, 2603549
Fax: (041) 2603549

Honda Lyallpur

Gattwala Toll Plaza,
Sheikhupura Road.
Tel: (041) 2423774-9

SARGODHA

Honda Citrus Fields

7-Km Lahore Road.
Tel: (048) 3225186-7
Fax: (048) 3225869

GUJRANWALA

Honda Gujranwala

G.T. Road.
Tel: (055) 3415401-3
Fax: (055) 3415407

SIALKOT

Honda Falcon

Pakki Kotti, Daska Road.
Tel: (052) 3252000, 3251251-4
Fax: (052) 3563203

MIRPUR

Honda Empire

Mian Muhammad Road, Quaid-e-Azam
Chowk, Mirpur Azad Kashmir
Tel: (05827) 451501-3
Fax: (05827) 451500

PESHAWAR

Honda North

Main University Road.
Tel: (091) 5854901, 5700807, 5700808
Fax: (091) 5854753

ABBOTABAD

Honda Abbott (Pvt.) Ltd.

Kala Pull, Main Mansehra Road,
Musa Zai Colony.
Tel : (0992) 406991-7

DERA GHAZI KHAN

Honda HiSun

Multan Road, Dera Ghazi Khan
Tel: (064) 111-690-690
Fax: (064) 2689009

AUTHORIZED SALES, SERVICE & SPARE PARTS 25 DEALERS

KARACHI

Nazimabad Honda
1-J8/B Muslim League Quarter,
Main Road Nazimabad No.1,
Tel : (021) 36603336-7

LAHORE

Johar Town Honda
892-R-1 Main Boulevard, Johar Town.
Tel : (042) 35291712 , 35291771

Aabpara Honda

Aabpara Market
16-Wahdat Road,
Tel: 042-35866932

Samanabad Honda

Plot No.29/30,
21 Acre Scheme Samanabad.
Tel: 042-37530563 , 37530579

Defence Honda

E-105, New Super Town,
Near Main Gate Defence Housing
Society, Main Boulevard, DHA
Tel: 0321-4466544

Smart Honda

Lidhar adjacent to Shell Pump,
Near Askari-11, Main Bedian Road,
Tel: 0323-4142008

FAISALABAD

Jaranwala Honda
Jaranwala Road.
Tel : (041) 8710616, 8541097

Civil Lines Honda
21/1, Jail Road, Civil Lines.
Tel : (041) 2641925

MIRPURKHAS

Mirpurkhas Honda
Plots # A-3 & A-4, Mustafa Town,
Hyderabad Ring Road.
Tel: 0334-3301575

SUKKAR

Clock Tower Honda
Hussaini Road, Near Gurdwara.
Tel: 071-5617683

RAWALPINDI

Royal Honda
CB-940/A, Meherabad
Peshawar Road.
Tel: 051-5462464

Swan Honda

Swan Camp G.T. Road,
Opposite to SOS.
Tel: 0300-5550569

ISLAMABAD

Margalla Honda
Service Road, E 11/4, Block B-2
Near Aura Grand Marque.
Tel: 051-2318051-52, 051-2318059

AMX Honda

Plot No 141,
Opposite Islamabad, Dry Port 1-9/2.
Tel : (051) 5617683

BAHAWALPUR

Horizon Honda
Bindra Pully, Multan Road.
Tel: 0321-6817729

MULTAN

Prime Honda
1- Mushtaq Colony,
Industria Estate Road, Near Nadirabad,
Tel: 061-6538112

OKARA

Modern Autos
Near Depalpur Chowk,
Depalpur Road.
Tel: 044-2528335

GUJRAT

River Edge Honda
Near Science College, G.T. Road.
Tel: 053-3523511

15 DEALERS

KARACHI

Sugoi Parts Center
Plot No. 1&2 Amber Electronics
Market, M.A Jinnah Road, Karachi No. 3,
Tel : (021) 32778211 & 2

Sugoi Sunset Parts Center
Shop No. 12-C, 12th Commercial Street
Phase II, Extension D.H.A.
Tel : (021) 35312766

LAHORE

Sugoi Parts Center
Shop No. 4-6. Shumail Center,
4-Montgomery Road
Tel: 042-36370121

Sugoi Defence Parts Center
Shop No. 1 Corner 26/26
Main Walton Road. Lahore Cantt.
Tel : (042) 36626987

RAWALPINDI

Sugoi Potohar Parts Center
State Life Building,
Kashmir Road, Sadar
Tel: 051-55802663-64

MULTAN








Sugoi Multan Parts Center
103/9 Iqbal Plaza Opp. RTO Office,
Near Feasta Garden, LMQ Road.
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