



**FAUJI FERTILIZER COMPANY LIMITED**



**(HEAD OFFICE)**  
**Secretariat (Corporate Affairs)**

**UNDER SEALED COVER**

Ref No. 6.12-KSE/S/FFC

July 30, 2021

**To:** **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI - Fax No. 021-111-573-329 E-mail: [info@psx.com.pk](mailto:info@psx.com.pk)

**Director / HOD (Enforcement Department)**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD - Fax No. 051-9100454 E-mail: [info@secp.gov.pk](mailto:info@secp.gov.pk)

**Subject:** **Financial Results for the Half Year Ended June 30, 2021**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on July 30, 2021 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**  
An Interim Cash Dividend for the half year ended June 30, 2021 at Rs. 2.60 per share i.e. 26%. This is in addition to Interim Dividend already paid at Rs. 3.50 per share i.e. 35%.
- b. **Bonus Shares.** NIL
- c. **Right Shares.** NIL
- d. **Any other Price-Sensitive Information.** Nil.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 21, 2021. The Share Transfer Books of the Company will be closed from September 22, 2021 to September 28, 2021 (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on September 21, 2021 will be treated in time for the purpose of above entitlement to the transferees.

4. The half year report for the period ended June 30, 2021 will be transmitted through PUCARS separately, within specified time.

**Company Secretary**  
Brig Asrat Mahmood (Retd)

cc: **M-IS, FFC**

**FAUJI FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2021**

	<u>Three month period ended</u>		<u>Six month period ended</u>	
	<u>June 30,</u>	<u>June 30,</u>	<u>June 30,</u>	<u>June 30,</u>
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>(Rupees '000)</u>		<u>(Rupees '000)</u>	
Turnover - net	22,429,541	23,155,564	44,018,133	43,781,904
Cost of sales	14,653,293	15,757,193	27,807,744	28,893,084
<b>GROSS PROFIT</b>	<b>7,776,248</b>	<b>7,398,371</b>	<b>16,210,389</b>	<b>14,888,820</b>
Distribution cost	1,956,087	1,854,874	3,963,829	3,929,569
	5,820,161	5,543,497	12,246,560	10,959,251
Finance cost	384,730	462,134	804,669	1,134,920
Unwinding of GIDC liability	1,198,818	-	1,198,818	-
Other expenses	569,366	628,332	1,292,267	1,190,859
	3,667,247	4,453,031	8,950,806	8,633,472
Other income	1,494,671	2,287,126	4,214,044	4,006,747
<b>PROFIT BEFORE TAXATION</b>	<b>5,161,918</b>	<b>6,740,157</b>	<b>13,164,850</b>	<b>12,640,219</b>
Provision for taxation	1,541,000	1,866,000	3,729,000	3,504,000
<b>PROFIT FOR THE PERIOD</b>	<b>3,620,918</b>	<b>4,874,157</b>	<b>9,435,850</b>	<b>9,136,219</b>
Earnings per share - basic and diluted (Rupees)	2.85	3.83	7.42	7.18

**FAUJI FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2021**

	Three month period ended		Six month period ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	(Rupees '000)		(Rupees '000)	
Turnover - net	23,938,795	25,158,006	46,457,544	46,561,145
Cost of sales	15,199,610	16,215,451	28,902,689	29,863,481
<b>GROSS PROFIT</b>	<b>8,739,185</b>	<b>8,942,555</b>	<b>17,554,855</b>	<b>16,697,664</b>
Administrative and distribution expenses	2,103,973	1,954,217	4,242,369	4,117,758
	6,635,212	6,988,338	13,312,486	12,579,906
Finance cost	468,110	640,624	959,641	1,497,766
Unwinding of GIDC liability	1,198,818	-	1,198,818	-
Other expenses	571,070	632,745	1,295,254	1,195,272
	4,397,214	5,714,969	9,858,773	9,886,868
Other income	1,253,961	1,200,668	2,372,941	2,971,093
Share of profit of associates and joint venture	1,717,805	545,159	3,633,273	547,196
<b>PROFIT BEFORE TAX</b>	<b>7,368,980</b>	<b>7,460,796</b>	<b>15,864,987</b>	<b>13,405,157</b>
Provision for taxation	1,815,343	1,962,150	4,303,060	3,620,064
<b>PROFIT FOR THE PERIOD</b>	<b>5,553,637</b>	<b>5,498,646</b>	<b>11,561,927</b>	<b>9,785,093</b>
Earnings per share - basic and diluted (Rupees)	4.37	4.32	9.09	7.69