

AHL/CS/1757/2021 July 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday July 30, 2021 at 11:00 a.m. through video link, have approved the financial statements of the Company for the period ended June 30, 2021.

The financial results of the Company are as follows:

	Three months period ended June 30,	
	2021 (Rupees in	2020 ' 000)
Sales - net	30,748,886	9,158,229
Cost of sales	(28,357,208)	(9,069,509)
Gross profit	2,391,678	88,720
Sales and marketing expenses	(543,538)	(295,325)
Administrative expenses	(178,952)	(152,841)
Other income	409,795	265,579
Other operating expenses	(144,663)	(1,833)
Profit / (loss) from operations	1,934,320	(95,700)
Finance costs	(9,156)	(11,269)
Share of profit / (loss) of associate - net of tax	7,541	(10,815)
Profit / (loss) before taxation	1,932,705	(117,784)
Income tax expense	(599,139)	-
Profit / (loss) after taxation	1,333,566	(117,784)
Other comprehensive income	-	-
Total comprehensive income / (loss)	1,333,566	(117,784)
	(Rupees)	
Earnings / (loss) per share - basic and diluted	10.75	(0.95)

No interim dividend has been declared.

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Marrium Ahmed

Company Secretary

Atlas Honda Limited

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