

FIN-JSIL-AMC/2021/07/1556

July 30, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Material Information - Merger of JS Value Fund (JS VF) with and into JS Growth Fund (JS GF)

We are pleased to convey that Board of Directors of JS Investments Limited, the management company of the subject funds, approved the merger of JS VF ("the merging scheme") with and into JS GF (the 'surviving scheme'). Whereby, subject to the approvals by the unit holders of the schemes, Securities and Exchange Commission and other regulatory requirements, the net assets of JS VF will be transferred to JS GF on the effective date to be announced by the management company in due course. As a consideration, the unit holders of JS VF will be issued units of JS GF based on the swap ratio of the effective date of merger.

The management company believes that the merger will give the unit holders of surviving scheme to benefit from economies of scale due to lower expense ratio, resulting in fulfilling the investment objectives and policies more economically and efficiently.

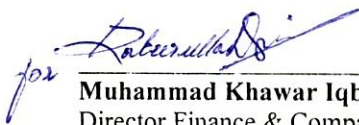
It may please be noted that, the investment amount of all the unit holders will remain unaffected except for the impact of capital gain tax, where applicable. The units of the surviving scheme will be issued to the unit holders of the merging scheme (as a consideration) in accordance with the swap ratio to be determined on the basis of the net assets of each of the schemes on the effective date.

The management company in due course will be presenting the subject scheme of merger to seek approval of the respective unit holders of these schemes in their separately convened meetings.

The copies of the notices of General meetings of JS Growth Fund and JS Value Fund published in this regard are enclosed.

We will communicate the effective date in due course. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Muhammad Khawar Iqbal
Director Finance & Company Secretary

Director/HOD Monitoring & Inspection (M&I) Specialized Companies Division Securities & Exchange Commission of Pakistan NIC Building 63, Jinnah Avenue, Blue Area Islamabad	Director/HOD Surveillance, Supervision and Enforcement Department, Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad	HOD Operations Digital Custodian Company (formerly MCB Financial Services Ltd) Trustee JS Growth Fund and JS Value Fund 4-F Perdesi House Old Queens Road Karachi
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ECONOMY WATCH

Tashkent conference highlights need for enhanced regional cooperation

President Shavkat emerges as global statesman, urges CA&SA nations to exploit untapped potential

ZUBAIR QURESHI

TASHKENT

Two-day international Central Asia & South Asia (CA&SA) conference held in Uzbekistan's capital Tashkent earlier this month (July 15-16, 2021) proved to be a springboard for huge economic, social, cultural and development activities in the region.

Heads of the states, governments, ministers and delegates from around 60 countries participated in the two-day event and remained engaged in intense discussions, debates and deliberations as how could the Central Asia and the South Asian nations rely on their own potential instead of looking towards the West or in any other direction in search for the prosperity of their people.

The highlight of the conference was, however, the address by Uzbek President Shavkat Mirziyoyev in which he rolled out an ambitious plan for regional economic connectivity. While referring to the ancient times when Tashkent and Samarkand used to be



the central points along the Silk Road and traders from all over the world arrived here for business and trade, Shavkat Mirziyoyev said it was the time to take one step forward by connecting the Central Asia with the South Asia

First Deputy Minister for Tourism & Sports, Ulugbek Azamov, at a Meet the Press before the media conference drew the media persons' attention to wards reforms in the tourism sector.

"Uzbekistan is rich in

tourists to visit this country at any time of the year. Though the tourism sector was affected by COVID-19 in the last two years, in 2019, Uzbekistan received 6.7 million tourists in 2020, 2 million tourists visited the country while in 2021 the number is expected to be over 8 million.

The big chunk of tourism however belongs to Zahirul Tourism or Religious Tourism," he said.

The Tomb of Imam Bukhari (Bukhara), Mausoleum of Amir Temur (Samarkand), Amir Temur Mausoleum (Tashkent) are some of the points frequented by tourists throughout the year besides, several small and big sites and buildings also attract the Muslims and followers of other religions to come and visit Uzbekistan.

Another factor besides museums and mausoleums that contributes immensely to Uzbekistan tourism is the country's gastronomy. Uzbekistan's chefs are simply among the best cooks and the country's food is a mix of Central Asian and above all traditional rice, pulao, kebabs and naan (a variety

top world tourism sights, cultural and historical monuments, some of which are on the UNESCO's list," said Ulugbek Azamov adding the country's cultural heritage includes ancient treasures of the Greek, the Arab, the Chinese and the Mongol cultures.

Besides, our easy online visa policy and real-time structure provided at all tourism points offer excellent opportunities to the

PO staffer Salahuddin Haider dies...

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Wednesday morning. Leaders of rulings and opposition parties, expressing deep grief and sorrow over the sad demise of former information advisor and prayed for departed soul to rest in eternal peace and courage for the bereaved family to bear this irreparable loss with equanimity.

Salahuddin Haider served in different media outlets for 40 years and also served as minister for information in Sindh from 2002 to 2007. He was also the contributor for British and Saudi Arabia newspapers.

Former Secretary Gen-

eral Pakistan Federal Union of Journalists Anwar Vaseel, in his Facebook post, paid tributes to the late journalist. Editor-in-Chief of Pakistan Observer Faisal Zahid Malik informed that, he was regular writer for Pakistan Observer and worked as a Diplomatic Editor in Karachi.

He traveled to different parts of the world for covering various international events. He also covered several international sports events, including cricket and hockey world cups, Asian Games, and Olympics.

Meanwhile, the APNS has expressed profound grief on the sad demise of Salahuddin Haider. Sarmal Ali, President and Ms Nazafreen Saigol Lakhani, Secretary General Ali Pakistan News-papers Society, in a press statement, acknowledged the services of Mr Haider for the newspaper industry during his tenure as Sindh Information Minister.

The APNS office-bearers offered their condolences to the bereaved family and prayed that Allah may rest the departed soul in eternal peace and give patience to his family and friends to bear the loss.

Cloud-burst causes...

From Page One

on social media showed flood water sweeping away cars in the E-1 area of the capital.

Additionally, Section 344 (power to issue order absolute at once in urgent cases of nuisance or apprehended danger) was imposed on bathing rivers, the DC said, adding that rescue and management teams were present to handle the situation.

The officials said flooding in sector E-11 was due to "poor management" of private housing schemes, adding that there was no equipment available to deal with the situation.

"It is to clarify that weather system was forecasted earlier by PMD on 26th July 2021 and was disseminated to NDMA and print and electronic media. This was

extensive heavy rainfall and cannot be termed as a cloud burst," the PMD statement said.

Meanwhile, Inter-Services Public Relations stated that the contingents of Pakistan Army arrived at the rain-hit areas for rescue operation. A 125 millimeter rain was received by different parts of the town cities while the water level has also risen in Nallah Loh and Nallah Dik.

Rescue 1122 Rescue units were deployed in low lying areas of the city to deal with any emergency situation. On the other hand, heavy rains have also hit Gurgaon, Sakot and Jhelum.

As per Pakistan Meteorological Department, more rain/rainfall is expected in Kashmir, Islamabad, Punjab

Pak to face pressure over...

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pressure on Pakistan on the issue of Afghanistan but instead of focusing on this pressure, the government will make decisions for the betterment of the people.

He said this during an important meeting of the government leaders on Wednesday. The prime minister said that the leadership requires the ability to withstand pressure and have to make difficult decisions and then stand by them.

He said, "We have made difficult decisions during the coronavirus which led to better results, adding that a man can make the impossible possible with his effort." We started politics on the basis of an ideology and today PTI has become the largest party in the country, he added.

Imran Khan said that there is a difference of ideology between ruling Pakistan Tehreek-e-Insaf and the opposition and if we stand by our ideology, we will never fail. According to sources, the meeting sought suggestions on the government's three-year performance report.

GOVERNMENT OF PAKISTAN
MINISTRY OF INTERIOR
NATIONAL DATABASE AND REGISTRATION AUTHORITY
REGIONAL HEAD OFFICE KARACHI
PMD (G) NO-54/21

PERIOD NOTICE
RENTAL OFFICE SPACE REQUIRED FOR NADRA OFFICE (TAMAMU) ISLAMABAD
(REGISTRATION OFFICE)

OTHER INFORMATION: THE FOLLOWING DETAILS:

- Office Space should be of the size of 1000 sq. ft. (approx.)
- Office space should be located in the vicinity of E-11, Sector 344, Islamabad.
- Office space should be available from 1st August 2021 to 31st August 2021.
- Office space should be available from 1st August 2021 to 31st August 2021.
- Office space should be available from 1st August 2021 to 31st August 2021.

Interested parties should submit their proposals to the undersigned by 1st August 2021.

For further details, please contact the undersigned on 011-26111111.

For submission of proposals, please visit the website: www.nadra.gov.pk

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China hopes Taliban...

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delegation. "Politics, economy and issues related to the security of both countries and the current situation of Afghanistan and the peace process were discussed in the meeting," Taliban spokesman Mohammed Naem tweeted

about the China visit. Naem added that the group, led by Taliban negotiator and deputy leader Mullah Baradar Akhund, was also meeting China's special envoy for Afghanistan and that the trip took place after

an invitation from Chinese authorities.

Security in Afghanistan, with which China shares a border, has been deteriorating fast as the United States withdraws its troops by September.

Saudi FM assures...

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From Page One regional peace and connectivity. "The relations between KSA and Pakistan are based on bonds of brotherhood and mutual trust as both nations will continue to play their part for peace and stability," said the statement quoting the army chief.

Gen Bajwa also thanked the Saudi leadership for KSA's support to Pakistan and its armed forces.

US 'deeply troubled'...

From Page One

centred points in recent weeks, as Washington withdraws its last troops after 20 years. The Pentagon estimates that the fighters could reach half of Afghanistan's districts.

The surge has raised the prospect that the militants could return to power. Millions of people fled their extreme violence during their last period of rule from 1996 to 2001, when they staged public executions of their foes, banned women

from work and education and hosted Osama bin Laden at Qaeda network.

The Taliban say they will treat civilians well if they return to power, and will allow the country to be used as a base for international terrorism.

Describing reports of attacks on civilians as "deeply troubling," Biden said, "An Afghanistan that commits atrocities against its own people would become a pariah state."

JS investments

NOTICE OF MEETING OF UNIT HOLDERS

Notice is hereby given that a meeting of the Unit Holders of JS Value Fund (JS VF) shall be held on Monday August 16, 2021 at 10:30 am through Zoom Video Conference to transact the following business:

Special Business:

To consider and if thought fit to approve the merger of JS VF with and into JS Growth Fund (JS GF), in terms of the Scheme of Merger as approved by the Board of Directors of JS Investments Limited (JSIL), the members of JS VF and JS GF (the Management Company) and for the purpose to pass with or without modification the Scheme of Merger as approved by the Board of Directors of JSIL, the members of JS VF and JS GF, in value of the total outstanding Units of JS VF, or such majority, as may be required and approved by the Securities and Exchange Commission of Pakistan at the request of JSIL.

The Scheme of Merger along with the Statement of Material Facts is available at the registered office of the Management Company for inspection of the Unit Holders. Unit Holders can also view the Scheme of Merger and the Statement of Material Facts on the Management Company Website www.jsil.com. Unit Holders may also request the printed copy of the Scheme of Merger and the Statement of Material Facts from our customer representatives reachable at 111 222 626.

Resolutions To Be Considered At The Unit Holders Meeting

RESOLVED THAT the Unit Holders of JS VF hereby approve the merger of JS VF with and into JS GF, as the Scheme of Merger, subject to the approval of the Securities and Exchange Commission of Pakistan (SECP) and fulfillment of all legal and regulatory requirements, in terms of the Scheme of Merger (The Scheme), as required by the SECP, and subject to the approval of the Unit Holders, which he and a duly constituted and authorized representative of the Unit Holders of JS VF, as the Management Company, through its designated officers and as a duly authorized representative of the Unit Holders, shall be authorized to prepare and submit an application to the SECP for the Scheme of Merger, along with all required documents and information as required under Regulation 14(1) of the Securities and Exchange Commission of Pakistan (SECP) and fulfill all legal and regulatory requirements, in terms of the Scheme of Merger (The Scheme), as required by the SECP, and subject to the approval of the Unit 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