

30 July 2021

AVN/PSX/01/CL/30072021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, rule we hereby convey the following information:

Abu Dhabi, UAE – Avanceon FZE, a wholly owned subsidiary of Avanceon Limited, has secured a high-value contract to deploy a state-of-the-art building fire alarm protection system. The upgradation solution will include deployment of a comprehensive fire and safety system for an offshore island's substation buildings and warehouse areas.

This contract execution gives a pathway for positive impact on group's business and value for its shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Company Secretary

For Immediate Release

Date: 30 July 2021

Avanceon to Overhaul Critical Safety Systems for Major Offshore Island Facilities in UAE

The Contract valued at US\$ 1.5 M will see Avanceon provide a State-of-the-Art Fire Alarm System for multiple facilities.

Abu Dhabi, UAE – Avanceon FZE, a wholly owned subsidiary of Avanceon Limited, has secured a high-value contract to deploy a state-of-the-art building fire alarm protection system. The upgradation solution will include deployment of a comprehensive fire and safety system for an offshore island's substation buildings and warehouse areas.

The project is part of a major infrastructure undertaking by the city of Abu Dhabi to develop a new community development which will include residential, retail, hotels, education, sports, and health care offerings. The real estate development will drive growth of Abu Dhabi's retail, healthcare, residential, entertainment and hospitality sectors.

The details of the project are mentioned below.

Contract Name / Client	Customer Name Reserved due to NDA Compliance
Project(s) Value	1.5 Million USD
Contract / Project Timeline	The project is in its initial stages. Avanceon expects to complete it within the agreed timeline.
Scope of Work	<ul style="list-style-type: none"> 1. Design, engineer, supply, install, test, and commissioning of SIL 2 certified fire and safety system. 2. Complete SIL 2 certified safety networking of all systems and a dedicated HMI system for fire alarm systems. 3. Avanceon will perform a detailed fire and safety study to check compliance for NFPA 72 before starting the project.
Management Quotes	Avanceon will be partnering with world class OEMs for the execution of this project. Avanceon's long service history, strong project references and technically sound and innovative solution played a major role in acquiring this project. The Company will be complying with QHSE, local authority and customer requirements to ensure all safety, quality, and environmental issues.

Avanceon offers comprehensive fire alarm solutions. Our industry-best integrated automation and data management solutions help our customers successfully meet business challenges and maximize return on investments. To know more about Avanceon's Fire and Gas Detection solutions, [click here](#).

Find out more about this project by contacting sales@avanceon.ae and marketing@avanceon.ae.

---End of News Release---

About Avanceon - (PSX: AVN) - Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, KSA and United States. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state of the art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end to end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae.

