

July 30, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381

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Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company, Arif Habib Limited (AHL), in their meeting held on Friday, July 30, 2021 at 04:00 p.m. through video-link facility, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended on June 30, 2021 at Rs. 10 per share i.e. 100%. This is in addition to interim dividend already paid at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 10 shares for every 100 shares held i.e. 10%. This is in addition to the interim bonus shares already issued @ Nil%.

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached herewith:



ARIF HABIB LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	Rupees	
Operating revenue	1,547,699,802	719,041,097
Capital gain / (loss) on sale of equity securities at FVTPL - net	1,052,956,982	(273,344,157)
Gain on re-measurement of equity securities at FVTPL - net	222,546,531	201,599,582
Unrealised gain on re-measurement of investment property	290,384,768	132,000,000
	<u>3,113,588,083</u>	<u>779,296,522</u>
Administrative and operating expenses	(668,757,376)	(363,955,565)
Finance cost	(131,728,628)	(362,150,513)
Other charges	(18,563,554)	(5,377,456)
Other income	121,604,469	95,914,564
Profit before taxation	<u>2,416,142,994</u>	<u>143,727,552</u>
Provision for taxation	(311,819,520)	(70,553,136)
Profit after taxation	<u>2,104,323,474</u>	<u>73,194,416</u>
Profit attributable to:		
Equity holders of the holding company	2,104,323,474	73,194,416
Non-controlling interest	-	-
	<u>2,104,323,474</u>	<u>73,194,416</u>
	2021	2020
	Rupees	
Earnings per share - basic and diluted	<u>35.43</u>	<u>1.22</u>



**ARIF HABIB LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	Rupees	
Operating revenue	1,511,596,548	691,392,107
Capital gain / (loss) on sale of equity securities at FVTPL - net	1,052,956,982	(273,344,157)
Gain on re-measurement of equity securities at FVTPL - net	222,598,979	202,588,474
Unrealised gain on re-measurement of investment property	290,384,786	132,000,000
	<u>3,077,537,277</u>	<u>752,636,424</u>
Administrative and operating expenses	(637,395,963)	(344,117,107)
Finance cost	(131,705,479)	(362,150,513)
Other charges	(18,563,554)	(11,819,351)
Other income	103,229,911	94,735,712
Profit before taxation	<u>2,393,102,374</u>	<u>129,285,165</u>
Taxation	(309,097,181)	(69,428,732)
Profit after taxation	<u><u>2,084,005,193</u></u>	<u><u>59,856,433</u></u>
	2021	2020
	Rupees	
Earnings per share - basic and diluted	<u><u>35.08</u></u>	<u><u>1.00</u></u>



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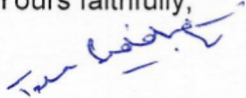
The Annual General Meeting of the Company will be held on **Saturday, September 25, 2021** at **10:00 a.m.** through Video Conferencing Link.

The Share Transfer Books of the Company will be closed from September 18, 2021 to September 25, 2021 (both days inclusive). Transfers received in order at the office of our Shares Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on September 17, 2021 will be considered in time for the determination of the entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 17, 2021.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,



Muhammad Taha Siddiqui
Company Secretary

