



## ICI PAKISTAN LTD.

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**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

August 05, 2021  
Ref No. ICI/ComSec/76/2021

Dear Sir,

### **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

We wish to inform you that the Board of Directors of ICI Pakistan Limited (“the Company”) in their meeting held on August 05, 2021 has approved the Annual Audited Financial Statements of the Company for the year ended June 30, 2021 and is pleased to announce the consolidated and un-consolidated results of the same which are attached as Annexure ‘A’ and ‘B’ respectively.

#### **DIVIDEND**

The Board of Directors has recommended the final cash dividend in respect of the financial year ended June 30, 2021 at the rate of 200% (i.e. PKR 20 per share of PKR 10/- each). This is in addition to the interim cash dividend of 200% (i.e. PKR 20/- per share of PKR 10/- each) already paid, as recommended by the Board of Directors. *na*

This final cash dividend will bring the total cash dividend of 400% during the year. The above entitlement, if approved by the shareholders will be paid to those shareholders whose names will appear in the Register of Members on September 22, 2021 (close of business). *na.*

#### **FINANCIAL RESULTS**

Attached as “**Annexure – A**” (consolidated result) and “**Annexure – B**” (un-consolidated result).

#### **FINANCIAL RESULTS – OVERVIEW**

On a consolidated basis (including the results of the Company’s subsidiaries: ICI Pakistan PowerGen Limited and NutriCo Morinaga (Private) Limited), net turnover for the year ended June 30, 2021 was PKR 64,766 million which was 17% higher over the same period last year (SPLY). Whereas, operating result at PKR 8,045 million was higher by 43% in comparison to SPLY.

On a consolidated basis, Profit After Tax (PAT) for the year was PKR 5,229 million of which loss of PKR 341 million is attributable to non-controlling interests. This translates into PAT attributable to the owners of Holding Company at PKR 5,569 million and into an Earning Per Share (EPS) of PKR 60.30, which was higher by 114% as compared to the SPLY. During the year, the Company

*na*

*M/S*  
*[Signature]*



recognised PKR 527 million as a share of profit from its Associate - NutriCo Pakistan (Private) Limited.

On a standalone basis, PAT for the year ended June 30, 2021, at PKR 5,959 million and EPS at PKR 64.52 was 92% higher than the SPLY.

**ANNUAL GENERAL MEETING**

The Annual General Meeting of the Company will be held on Wednesday, September 29, 2021, at 10:00 a.m. through video-link (as permitted by the Securities & Exchange Commission of Pakistan). The Shares Transfer Books of the Company will remain closed from September 23, 2021 to September 29, 2021 (both days inclusive). Transfer received in order at the office of our Shares Registrar, FAMCO Associates (Private) Limited, 8 – F, next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, by the close of business day on September 22, 2021 will be considered in time to entitle the transferees to the final cash dividend and to attend the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting and shall also be made available on Company's website [www.ici.com.pk](http://www.ici.com.pk)

Yours faithfully,  
For ICI PAKISTAN LIMITED



Nausheen Ahmad  
Company Secretary

Encl: As above.

Cc: **The Commissioner**  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.



## Annexure – A

**ICI Pakistan Limited**  
**Consolidated Statement of Profit or Loss**  
For the year ended June 30, 2021

	Amounts in PKR '000	
	For the year ended June 30, 2021	For the year ended June 30, 2020
		Restated
<b>Net turnover</b>	<b>64,766,213</b>	55,256,473
Cost of sales	(50,184,434)	(44,241,256)
<b>Gross profit</b>	<b>14,581,779</b>	11,015,217
Selling and distribution expenses	(4,588,476)	(3,762,672)
Administration and general expenses	(1,948,595)	(1,634,544)
<b>Operating result</b>	<b>8,044,708</b>	5,618,001
Other charges	(650,916)	(350,705)
Finance costs	(928,767)	(1,891,014)
Exchange gain / (loss)	37,175	(378,943)
	(1,542,508)	(2,620,662)
Other income	231,921	162,617
Share of profit from an associate	526,554	431,014
<b>Profit before taxation</b>	<b>7,260,675</b>	3,590,970
Taxation	(2,031,904)	(1,158,206)
<b>Profit after taxation</b>	<b>5,228,771</b>	2,432,764
<b>Attributable to:</b>		
Equity holders of the Holding Company	5,569,408	2,599,206
Non-controlling interests	(340,637)	(166,442)
	<b>5,228,771</b>	2,432,764
<b>Basic and diluted earnings per share (PKR)</b>	<b>60.30</b>	28.14



**ICI Pakistan Limited**  
**Unconsolidated Statement of Profit or Loss**  
For the year ended June 30, 2021

	Amounts in PKR '000	
	For the year ended June 30, 2021	For the year ended June 30, 2020 Restated
<b>Net turnover</b>	62,617,966	53,598,537
Cost of sales	(48,269,723)	(43,042,158)
<b>Gross profit</b>	14,348,243	10,556,379
Selling and distribution expenses	(4,155,004)	(3,389,472)
Administration and general expenses	(1,794,401)	(1,497,668)
<b>Operating result</b>	8,398,838	5,669,239
Other charges	(635,321)	(332,930)
Finance costs	(593,661)	(1,594,776)
Exchange gain / (loss)	55,980	(366,978)
Other income	(1,173,002)	(2,294,684)
	1,002,966	955,328
<b>Profit before taxation</b>	8,228,802	4,329,883
Taxation	(2,269,356)	(1,234,025)
<b>Profit after taxation</b>	5,959,446	3,095,858
<b>Basic and diluted earnings per share (PKR)</b>	64.52	33.52