The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi August 05, 2021

Fax: (021) 111-573-329

## Subject: <u>ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE SIX MONTHS ENDED</u> <u>JUNE 30, 2021</u>

Dear Sir,

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (the "Company"), in its meeting held on August 05, 2021 at 10:00 a.m. (PST) through video-link facility, reviewed and approved the unaudited consolidated and standalone financial results of the Company for the six months ended June 30, 2021, and recommended the following:

#### (i) CASH DIVIDEND

An interim Cash Dividend for the second quarter ended June 30, 2021 at Rs. 1.5 per share i.e. 15%.

#### (ii) BONUS SHARES

NIL

#### (iii) RIGHT SHARES

NIL

#### (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

The un-audited financial results of the Company for the half year ended June 30, 2021 are enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, September 09, 2021 (close of business).



#### **BOOK CLOSURE DATES**

The Share Transfer Books of the Company will remain closed from Friday, September 10, 2021 to Thursday, September 16, 2021 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, on the address given below, by the close of business (5:00 p.m.) on Thursday, September 09, 2021 will be treated to have been in time for the purpose of the above entitlement to the transferees.

#### Registrar:

M/s. FAMCO Associates (Private) Limited 8-F, Near Hotel Faran, Block 6, PECHS, Shahra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email <a href="mailto:info.shares@famco.com.pk">info.shares@famco.com.pk</a>

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately.

Sincerely,

For and on behalf of

**Engro Powergen Qadirpur Limited** 

Sameen Asad

Company Secretary

Encl.: As Above

CC:

The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

# ENGRO POWERGEN QADIRPUR LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2021

### (Amounts in thousand except for earnings per share)

	Quarter ended		Half Year ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	Rupees			
Sales	2,526,320	1,551,810	4,857,894	4,353,381
Cost of sales	(2,096,584)	(1,216,567)	(4,117,279)	(3,141,134)
Gross profit	429,736	335,243	740,615	1,212,247
Administrative expenses	(32,362)	(23,622)	(60,940)	(49,700)
Other expenses	(14,900)	(12,959)	(22,511)	(29,931)
Other income	1,455	78,929	2,330	79,459
Profit from operations	383,929	377,591	659,494	1,212,075
Finance income - net	122,153	50,112	246,005	111,917
Workers' profits participation fund	-	-	-	-
Profit before taxation	506,082	427,703	905,499	1,323,992
Taxation	(329)	(13,399)	(480)	(14,332)
Profit for the period	505,753	414,304	905,019	1,309,660
Unappropriated profit brought forward	11,910,934	11,299,255	12,078,318	10,403,899
Final dividend for the year ended December 31, 2020 @ Rs. 1.75 per share	-	-	(566,650)	-
Profit available for appropriation	12,416,687	11,713,559	12,416,687	11,713,559
Earnings per share - basic and diluted	1.56	1.28	2.79	4.04

