

# DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan  
Postal Address: 43-A/S Zafar Ali Road, Gulberg V, Lahore, Pakistan  
Telephone: +92-42-35758614-15  
email: cfo@dandotcement.com

August 09, 2021.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

## Results of Board Meeting

Dear Sir,

Enclosed please find the Extracts of Resolution passed by the Board of Directors of Dandot Cement Company Limited ("Dandot" or the "Company") at its meeting held on August 09, 2021 at 5 - Zafar Ali Road, Gulberg-V, Lahore.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Your Sincerely,

For and on behalf of **Dandot Cement Company Limited**



Muhammad Kamran  
Company Secretary



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Extract of Resolution passed by the Board of Directors of Dandot Cement Company Limited ("Dandot" or the "Company") at its meeting held on August 09, 2021 at 5 - Zafar Ali Road, Gulberg-V, Lahore.

A meeting of the Board of Directors of the Company was held on August 09, 2021 at 2:30 Pm at the registered office of the Company situated at 5-Zafar Ali Road, Gulberg V, Lahore.

At the meeting of the Board of Directors of the Company, the Directors were informed that pursuant to the resolutions passed by the Board on June 03, 2021, a right issue of shares of the Company in the aggregate amount of PKR 2,300,000,010 (Pak Rupees Two Billion Three Hundred Million and Ten) divided into 153,333,334 (One Hundred Fifty Three Million Three Hundred Thirty Three Thousand Three Hundred and Thirty Four) ordinary shares, at a price of PKR 15/- per share was carried out. The directors were further informed that as on the last date of payment of the subscription i.e. July 30, 2021 an amount of PKR 1,924,244,730 (Pak Rupees One Billion Nine Hundred Twenty Four Million Two Hundred Forty Four Thousand Seven Hundred and Thirty) had been subscribed as per the subscription results presented to the Board, whilst the remaining amount of PKR 375,755,280 (Pak Rupees Three Hundred Seventy Five Million Seven Hundred Fifty Five Thousand Two Hundred and Eighty) i.e. 25,050,352 ordinary shares remain unsubscribed.

Directors were further informed that Calicom Industries (Pvt.) Limited holding company of Dandot has conveyed their intention to subscribe to any unsubscribed portion of right issue against the portion of their loan receivable from the Company as advance against subscription.

Pursuant to section 83(1)(a)(iv) of the Companies Act, 2017, the Companies (Further Issue of Shares) Regulations, 2020 and Rules and Regulations of Pakistan Stock Exchange Limited, the Company is required to arrange for payment of unsubscribed shares within the prescribed timelines, and the director may offer/allot the same in the manner they deem fit.

Consequently, the Board of Directors of the Company passed following resolutions:

Resolved that the 25,050,352 unsubscribed shares amounting to PKR 375,755,280 (Pak Rupees Three Hundred Seventy Five Million Seven Hundred Fifty Five Thousand Two Hundred and Eighty) be and hereby allotted to Calicom Industries (Pvt.) Limited against a portion of their loan receivable from the Company and Muhammad Adnan in following proportion:

Name	Shares Allotted	Amount (PKR)	%
Calicom Industries (Pvt.) Limited	24,900,352	373,505,280	99.4%
Muhammad Adnan	150,000	2,250,000	0.6%
<b>Total</b>	<b>25,050,352</b>	<b>375,755,280</b>	<b>100%</b>

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Further Resolved that allotment of 153,333,334 right shares is approved.

"Further Resolved that the Chief Executive Officer and the Company Secretary be and is hereby singly authorized to take all necessary steps, and do all other acts, deeds and things, including any ancillary or incidental actions to give effect to the above resolutions including but not limited to, allotment of unsubscribed shares as decided by the Board, confirming allotment of all right shares including the unsubscribed shares, execute the requisite documents, and complete all formalities of the Right Issue on behalf of the Company"

Certified by



**Muhammad Kamran**  
Company Secretary