



Tri-Pack Films Limited

A PAKISTAN - JAPAN JOINT VENTURE



Sec/111/TPFL

Karachi
10 August 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2021

The Board of Directors of Tri-Pack Films Limited in its Meeting held today at 2:00 P.M. at Karachi gave their permission for the release and placing on the Company's website (www.tripack.com.pk) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	Quarter ended		Half year ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers	3,847,015	3,185,649	8,564,503	6,668,431
Cost of sales	(3,086,931)	(2,644,241)	(6,917,936)	(5,666,076)
Gross profit	760,084	541,408	1,646,567	1,002,355
Distribution costs	(93,987)	(105,139)	(224,396)	(229,761)
Administrative expenses	(88,243)	(93,531)	(208,113)	(187,933)
	(182,230)	(198,670)	(432,509)	(417,694)
Operating profit	577,854	342,738	1,214,058	584,661
Other income	21,772	14,360	52,924	24,842
C/F.	599,626	357,098	1,266,982	609,503



TRI PACK FILMS LIMITED

	Quarter ended		Half year ended	
	June 30,	June 30,	June 30,	June 30,
	2021	2020	2021	2020
	(Rupees in thousand)		(Rupees in thousand)	
B/F.	599,626	357,098	1,266,982	609,503
Other expenses	(41,416)	(8,377)	(79,289)	(8,377)
Finance cost	(168,840)	(129,036)	(289,164)	(497,292)
	(210,256)	(137,413)	(368,453)	(505,669)
Profit before income tax	389,370	219,685	898,529	103,834
Income tax – net	(113,145)	34,696	(261,399)	(38,676)
Profit for the period	276,225	254,381	637,130	65,158
Other comprehensive income for the period:				
Items that will be reclassified subsequently to profit or loss				
Remeasurement of staff retirement Benefits	-	-	-	-
Total comprehensive income for the Period	276,225	254,381	637,130	65,158
Earnings per share - basic and diluted (Rupees)	7.12	6.56	16.42	1.68

The Report of the Company for the quarter and half year ended 30 June 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For TRI-PACK FILMS LIMITED

Arjumand Ahmed Shah
(Arjumand Ahmed Shah)
Company Secretary