



NATIONAL REFINERY LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

	2021 (Rupees in thousand)	2020
Revenue from contracts with customers	196,579,545	175,611,804
Trade discounts, taxes, duties, levies and price differential	<u>(56,954,347)</u>	<u>(49,999,158)</u>
Net revenue from contracts with customers	139,625,198	125,612,646
Cost of sales	<u>(135,700,345)</u>	<u>(136,730,486)</u>
Gross profit / (loss)	3,924,853	(11,117,840)
Distribution cost	(925,628)	(730,848)
Administrative expenses	(897,751)	(867,167)
Other income	370,388	380,939
Other operating expenses	<u>(131,265)</u>	<u>(14,931)</u>
Operating profit / (loss)	2,340,597	(12,349,847)
Finance cost - net	<u>(940,388)</u>	<u>(2,513,245)</u>
Profit / (loss) before taxation	1,400,209	(14,863,092)
Taxation	<u>369,891</u>	<u>10,799,330</u>
Profit / (loss) after taxation	<u>1,770,100</u>	<u>(4,063,762)</u>
	(Rupees)	
Earnings / (loss) per share - basic and diluted	<u>22.14</u>	<u>(50.82)</u>



Hallam
Company Secretary



NATIONAL REFINERY LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2021

	2021 (Rupees in thousand)	2020
Profit / (loss) after taxation	1,770,100	(4,063,762)
Other comprehensive income / (loss)		
Items that will not be reclassified to statement of profit or loss		
Change in fair value of long term investment	(3,155)	(404)
Remeasurements of post employment benefit obligations	(25,993)	24,152
	(29,148)	23,748
Deferred tax thereon	9,149	3,831
	(19,999)	27,579
Total comprehensive income / (loss)	1,750,101	(4,036,183)



H. H. H. H.

Company Secretary