



Attock

FORM-3

August 11, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 11, 2021 at 12:00 pm at Attock House, Morgah, Rawalpindi / through video link have recommended the following:

(i) **CASH DIVIDEND:**

A final cash dividend for the year ended June 30, 2021 at Rs. 24.50 (Rupees Twenty Four and Fifty Paise) per share i.e. 245%. This is in addition to Interim Dividend already paid at Rs. 2.50 per share i.e. 25%.

(ii) **BONUS SHARES:**

NIL

(iii) **RIGHT SHARES:**

NIL

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as **Annexure – I**.

The Annual General Meeting of the Company will be held on September 22, 2021 at 12:00 pm at Attock House, Morgah, Rawalpindi through video link.

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 15, 2021.

The Share Transfer Books of the Company will be closed from September 16, 2021 to September 22, 2021 (both days inclusive). Transfers received at the following address:

CDC Share Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shahra-e-Faisal, Karachi.
Ph. No. +92 (21) 111-111-500

at the close of business on September 15, 2021 will be treated in time for the purpose of above entitlement to the transferees and to attend the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be available on the Company's website i.e. www.apl.com.pk.

Regards,

for ATTOCK PETROLEUM LIMITED,



Faizan Zafar
Company Secretary

ATTOCK PETROLEUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	Note	2021 Rupees ('000)	2020 Rupees ('000)
SHARE CAPITAL AND RESERVES			
Authorised capital	6	1,500,000	1,500,000
Issued, subscribed and paid up capital	6	995,328	995,328
Special reserves	7	219,971	219,855
Unappropriated profit		21,505,635	17,230,838
		<u>22,720,934</u>	<u>18,446,021</u>
NON CURRENT LIABILITIES			
Long term deposits	8	849,358	774,349
Long term lease liabilities	9	6,274,485	3,978,932
Long term borrowing	10	61,418	120,323
Deferred government grant	11	3,013	9,979
Deferred tax liability	12	193,222	-
		<u>7,381,496</u>	<u>4,883,583</u>
CURRENT LIABILITIES			
Current portion of long term lease liabilities	9	357,904	205,803
Current portion of long term borrowing	10	190,500	43,046
Current portion of deferred government grant	11	16,732	6,552
Trade and other payables	13	31,179,480	27,561,324
Unclaimed dividend		50,839	50,741
Provision for current income tax		-	41,162
		<u>31,795,455</u>	<u>27,908,728</u>
CONTINGENCIES AND COMMITMENTS			
	14	<u>61,897,885</u>	<u>51,238,332</u>
NON CURRENT ASSETS			
Property, plant and equipment	15	16,616,819	13,839,661
Long term investments in associated companies	16	842,469	807,973
Deferred tax asset	12	-	936,005
Long term deposits	17	227,617	128,555
CURRENT ASSETS			
Stores and spares		128,965	164,877
Stock in trade	18	16,121,539	9,464,503
Trade debts	19	11,025,245	13,970,178
Income tax refundable		278,866	-
Advances, prepayments and other receivables	20	5,264,950	3,647,187
Short term investments	21	1,560,408	4,797,007
Cash and bank balances	22	9,831,007	3,482,386
		<u>44,210,980</u>	<u>35,526,138</u>
		<u>61,897,885</u>	<u>51,238,332</u>



The annexed notes 1 to 46 form an integral part of these financial statements.

ADD-

(Handwritten signature)

Chief Financial Officer

Chief Executive

Director

ATTOCK PETROLEUM LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees ('000)	2020
Sales	23	221,333,864	235,732,129
Sales tax and other government levies		<u>(32,688,489)</u>	<u>(34,653,409)</u>
NET SALES		188,645,375	201,078,720
Cost of products sold	24	<u>(178,663,434)</u>	<u>(197,440,830)</u>
GROSS PROFIT		9,981,941	3,637,890
Other income	25	1,260,580	898,534
Net impairment reversal / (losses) on financial assets		408,961	(373,948)
Operating expenses	26	<u>(4,151,753)</u>	<u>(3,078,683)</u>
OPERATING PROFIT		7,499,729	1,083,793
Finance income	27	<u>1,333,519</u>	<u>2,231,703</u>
Finance cost	27	<u>(1,418,918)</u>	<u>(1,597,199)</u>
Net finance (cost) / income	27	(85,399)	634,504
Share of profit / (loss) of associated companies	16	33,553	(97,289)
Other charges	28	<u>(508,825)</u>	<u>(117,922)</u>
PROFIT BEFORE TAXATION		6,939,058	1,503,086
Provision for taxation	29	<u>(2,019,426)</u>	<u>(494,792)</u>
PROFIT FOR THE YEAR		<u>4,919,632</u>	<u>1,008,294</u>
Earnings per share - Basic and diluted (Rupees)	30	<u>49.43</u>	<u>10.13</u>

The annexed notes 1 to 46 form an integral part of these financial statements.

ADJ
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Chief Financial Officer

Chief Executive

Director