



## CALCORP LIMITED

(Formerly Capital Assets Leasing Corporation Limited)

August 11, 2021

The Manager  
Companies & Securities Compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi – 74000

**Subject: Withdrawal of Suit No.2207 of 2018**

Dear Sir,

This is with reference to our letter "CALCORP/2018/4689" dated November 28, 2018 pertaining to Suit No. 2207 of 2018 (the "**Suit**") filed by the Company.

In a previous letter, we informed you that the Honorable High Court of Sindh had directed (i) the Securities and Exchange Commission of Pakistan ("**SECP**") to "*maintain status-quo*" and (ii) restrained the Pakistan Stock Exchange ("**PSX**") "*from acting any further pursuant to Letter dated 14 November 2018*".

Subsequently, Calcorp has successfully resolved the compliance matters with SECP which was the initial cause of the notice from the PSX. This resolution has resulted in the PSX removing Calcorp from the Defaulter Counter. As a result, we are pleased to inform you that we have approached the Honorable High Court of Sindh to withdraw our Suit, and the case has now been dismissed. A copy of the order is enclosed for your reference.

The Company is grateful for the assistance afforded to us by PSX and SECP. As part of the resolution of pending matters (as previously communicated to the Exchange), the Company has changed its name and the principal object clause of its Memorandum of Association.

You may inform the TREC holders accordingly.

Sincerely yours,



Hammad Ullah Khan  
**Company Secretary**

Enclosed: Court Order

**Head office:**

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E-mail: cosec@calcorp.com.pk  
Web: www.calcorp.com.pk

IN THE HIGH COURT OF SINDH AT KARACHI

(Original Civil Jurisdiction)

Suit No. 2207 of 2018

Presented by

27 Feb 2018

at 12:15 PM

**M/s Capital Asset Leasing Corporation Limited ("CalCorp")**  
a Non-Banking Finance Company,  
incorporated under the laws of Pakistan,  
and listed on the Pakistan Stock Exchange,  
having its registered office at:  
14<sup>th</sup> Floor, Chapal Plaza,  
Hasrat Mohani Road,  
Karachi.

Plaintiff

Versus

2459

**The Securities and Exchange Commission of Pakistan ("SECP")**,  
through its *Chairman*, N.I.C. Building, Jinnah Avenue,  
Blue Area, Islamabad.

Defendant No. 1

**Pakistan Stock Exchange ("PSX")**  
A company limited by guarantee through its *Managing Director*,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Defendant No. 2

**SUIT FOR DECLARATION & PERMANENT INJUNCTION**



ORDER SHEET  
IN THE HIGH COURT OF SINDH, KARACHI.

Suit NO. 2207 OF 2018

Date	Order with signature of Judge.
	<p>For Hearing of C.M.A. No. 11734/2021 (U/o 23 Rule 1 R/W Sec. 151 CPC)</p> <p>(Notices issued to Counsel for the Defendants for 05/08/2021.)</p> <p>— X —</p> <p>05.8.2021</p> <p>Mr. Rashid Mahir, advocate for the plaintiff Mr. Asim Mansoor, advocate for the defendant No. 1 Mr. Tariq Amrohi, advocate for the defendant No. 2</p> <p>Through the listed applications plaintiff seeks withdrawal of the suit unconditionally. The application is allowed and the suit is dismissed as withdrawn along with the pending applications, if any.</p> <p>Sd/- Irfaan Saadat Khan Judge</p>

