



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 12, 2021

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We write to inform you that the Board of Directors of Pakistan Cables Limited (the "Company") in their Meeting held on Thursday, the 12th August 2021 at 9:00 am at 1st Floor, Arif Habib Center, 23 M.T. Khan Road, Karachi, has recommended the following:

(1) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2021 at Rs. _____ per share i.e. _____ %.

The financial results of the company are as follows:

	Year Ended June 30, 2021	Year Ended June 30, 2020
	(Rupees in '000)	
Net sales	13,145,051	9,086,125
Cost of sales	(11,618,566)	(8,225,834)
Gross profit	1,526,485	860,291
Marketing, selling and distribution costs	(519,795)	(435,104)
Administrative expenses	(271,991)	(222,332)
Impairment reversal / (loss) on trade debts	8,683	(16,904)
	(783,103)	(674,340)
Finance costs	(192,473)	(283,279)
Reversal of impairment loss on investment in associate	57,263	-
Other expenses	(55,082)	(4,434)
	(190,292)	(287,713)
Other income	177,377	36,759
Share of profit from associate under the equity basis of accounting	19,327	567
Profit / (loss) before tax	749,794	(64,436)

Factory: P.O. Box No. 5050, B-21,
Pakistan Cables Road, SITE,
Karachi-75700, Pakistan.

Head Office: Arif Habib Center,
1st Floor, 23 MT Khan Road,
Karachi-Pakistan.

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	Year Ended June 30, 2021	Year Ended June 30, 2020
	(Rupees in '000)	
Taxation	(196,147)	(27,350)
Profit / (loss) after tax	553,647	(91,786)
Earnings / (loss) per share - basic and diluted	Rs. 15.56	Rs. (2.58)

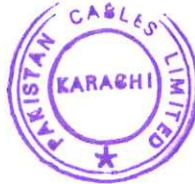
The Annual General Meeting of the Company will be held on Friday the 24th September 2021 via video link at 10:00 a.m. at Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on September 24, 2021.

The Share Transfer Books of the Company will be closed from September 17, 2021 to September 24, 2021 (both days inclusive). No transfers will be accepted for registration during this period. Transfers in good order, received at the office of the Company's Share Registrar namely THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, DHA Phase VII, Karachi-75500, by the close of business on September 16, 2021 will be considered in time for the purpose of above entitlement to the transferees.

We will be sending our accounts to the Exchange 21 days before the date of AGM for the access of the TRE Certificate holders.

Yours Faithfully
Per Pro Pakistan Cables Limited



Natasha Mohammad
Head of Legal Affairs and Company Secretary

cc: Head of Operation
Central Depository Company of Pakistan Limited,
99-B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi-74000

Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad