



SECTT/AKBL/Board-168/2021  
August 12, 2021

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the Half Year Ended June 30, 2021**

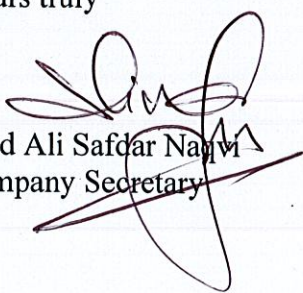
We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Thursday, August 12, 2021 at 10:00 am at Rawalpindi has recommended the following:

(i)	<b><u>Cash Dividend</u></b>	-	<b>NIL</b>
ii)	<b><u>Bonus Shares</u></b>	-	<b>NIL</b>
iii)	<b><u>Right Shares</u></b>	-	<b>NIL</b>
iv)	<b><u>Any other entitlement/Corporate action</u></b>	-	<b>NIL</b>
v)	<b><u>Any other Price-Sensitive information</u></b>	-	<b>NIL</b>

The financial results of the Bank are attached.

We will be dispatching you hard copies of half yearly report of the Bank as well as transmit the same to PSX electronically through PUCARS.

Yours truly

  
Syed Ali Safdar Naqvi  
Company Secretary

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**ASKARI BANK LIMITED**

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the half year ended June 30, 2021

	Note	For the quarter ended		For the half year ended	
		June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
		(Rupees in '000)		(Rupees in '000)	
<b>Mark-up / return / interest earned</b>	23	18,368,675	21,175,265	35,430,806	43,243,571
<b>Mark-up / return / interest expensed</b>	24	10,196,028	12,600,146	19,648,177	28,827,271
Net mark-up / interest income		8,172,647	8,575,119	15,782,629	14,416,300
<b>Non mark-up / interest income</b>					
Fee and commission income	25	1,005,827	651,736	2,022,855	1,508,826
Dividend income		106,371	57,786	193,479	122,347
Foreign exchange income		788,604	806,683	1,439,460	1,184,196
Income / (loss) from derivatives		-	-	-	-
Gain on securities	26	48,096	826,208	790,539	1,391,749
Other income	27	111,473	64,864	209,064	146,539
<b>Total non-markup / interest income</b>		2,060,371	2,407,277	4,655,397	4,353,657
<b>Total income</b>		10,233,018	10,982,396	20,438,026	18,769,957
<b>Non mark-up / interest expenses</b>					
Operating expenses	28	5,015,491	5,183,910	10,889,920	9,951,824
Workers' Welfare Fund		15,899	(18,398)	20,157	26,602
Other charges	29	1,415	11,633	5,611	11,854
<b>Total non-markup / interest expenses</b>		5,032,805	5,177,145	10,915,688	9,990,280
<b>Profit before provisions</b>		5,200,213	5,805,251	9,522,338	8,779,677
Provisions and write offs - net	30	2,950,281	714,242	2,780,021	644,312
Extraordinary / unusual items		-	-	-	-
<b>Profit before taxation</b>		2,249,932	5,091,009	6,742,317	8,135,365
Taxation	31	881,254	1,995,882	2,630,921	3,181,613
<b>Profit after taxation</b>		1,368,678	3,095,127	4,111,396	4,953,752
		Rupees		Rupees	
<b>Basic and diluted earnings per share</b>	32	1.09	2.46	3.26	3.93

The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements.





**ASKARI BANK LIMITED**

Consolidated Condensed Interim Profit and Loss Account (Un-audited)  
For the half year ended June 30, 2021

	Note	For the quarter ended		For the half year ended	
		June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
		(Rupees in '000)		(Rupees in '000)	
<b>Mark-up / return / interest earned</b>	23	17,757,405	20,762,453	35,439,983	43,250,276
<b>Mark-up / return / interest expensed</b>	24	9,580,306	12,184,150	19,648,418	28,827,372
<b>Net mark-up / interest income</b>		8,177,099	8,578,303	15,791,565	14,422,904
<b>Non mark-up / interest income</b>					
Fee and commission income	25	1,057,126	677,350	2,132,637	1,551,435
Dividend income		106,371	57,786	193,479	122,347
Foreign exchange income		788,604	806,683	1,439,460	1,184,196
Income / (loss) from derivatives		-	-	-	-
Gain on securities	26	48,096	826,738	790,539	1,392,737
Other income	27	111,484	64,864	209,075	146,539
<b>Total non-markup / interest income</b>		2,111,681	2,433,421	4,765,190	4,397,254
<b>Total income</b>		10,288,780	11,011,724	20,556,755	18,820,158
<b>Non mark-up / interest expenses</b>					
Operating expenses	28	5,046,472	5,202,714	10,950,546	9,984,027
Workers' Welfare Fund		15,899	(18,398)	20,157	26,602
Other charges	29	1,415	11,633	5,611	11,854
<b>Total non-markup / interest expenses</b>		5,063,786	5,195,949	10,976,314	10,022,483
<b>Profit before provisions</b>		5,224,994	5,815,775	9,580,441	8,797,675
Provisions and write offs - net	30	2,989,350	714,242	2,819,090	644,312
Extraordinary / unusual items		-	-	-	-
<b>Profit before taxation</b>		2,235,644	5,101,533	6,761,351	8,153,363
Taxation	31	886,159	1,995,582	2,642,431	3,181,553
<b>Profit after taxation</b>		1,349,485	3,105,951	4,118,920	4,971,810
<b>Attributable to:</b>					
Equity holders of the Bank		1,349,485	3,103,339	4,118,920	4,967,610
Non-controlling interest		-	2,814	-	4,402
		1,349,485	3,106,153	4,118,920	4,972,012
		Rupees		Rupees	
<b>Basic and diluted earnings per share</b>	32	1.07	2.46	3.27	3.94

The annexed notes 1 to 38 form an integral part of these consolidated condensed interim financial statements.

