

August 12, 2021

Mr. Imran Inayat Butt

Executive Director
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road Karachi

Subject: Intimation for extension in timeline for Public Announcement of Offer to acquire up to 7,500,000 i.e. 19.33% ordinary shares of Tri-Pack Films Limited by Packages Limited (the "Acquirer")

Dear Sir,

This is with reference to the Public Announcement of Intention ("PAI") published on February 19, 2021 to acquire upto 7,500,000 ordinary shares of Tri-Pack Films Limited ("Tri-Pack" or the "Target Company") constituting 19.33% of total issued and paid up capital of Tri-pack along with such number of shares as may be offered under the provisions of Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "Transaction").

In this regard please note that the parties under this Transaction have taken all reasonable steps towards obtaining the regulatory approvals as required under the applicable laws of Pakistan. Certain of these approvals and certifications are however yet to be issued and as such the parties under this Transaction cannot complete the Transaction before receipt thereof.

Please be assured that the parties under this Transaction shall continue to apply all efforts in expediting the above approvals and processes.

The deadline for making the public announcement of offer is August 17, 2021. However, in view of the above, on the behalf of Acquirer, we would like to intimate the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange that the Acquirer is extending the date for public announcement of offer by ninety (90) days pursuant to Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017 (the "Regulations") read with amendments to the Regulations vide S.R.O. 638(I)/2021 dated May 28, 2021. Therefore, the time for making the public announcement of offer in respect of the Transaction is extended till November 12, 2021



We look forward to your support and a positive response from your side.

Yours truly,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**

A handwritten signature in blue ink, appearing to read "Syed Ali Ahmed", written over a horizontal line.

Syed Ali Ahmed
Senior Associate, Investment Banking

A handwritten signature in blue ink, appearing to read "Syed Saquib Ali", written over a horizontal line.

Syed Saquib Ali
Director, Investment Banking

CC to:

The Chief Executive
Tri-Pack Films Limited
Plot # G-1 - G-4 North Western Industrial Zone,
Port Qasim Authority, Karachi