

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)

Phones: 042-36278904, 042-36278905

## CONFIDENTIAL & SEALED

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

PUCARS / Courier  
MLCF/BM/P&L/21  
August 12, 2021

### Subject: Financial Results for the Year Ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Thursday, August 12, 2021 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, recommended the following:-

i) Cash Dividend	Nil
ii) Bonus Shares	Nil
iii) Right Shares	Nil

#### **iv) Any other price-sensitive information:**

#### Special Business:

The Board of Directors has approved investment upto Rs. 500 million as loans / advances to Kohinoor Textile Mills Limited (KTML), a holding company of the Company, to meet the working capital requirements of KTML, subject to approval of the shareholders of the Company under Section 199 of the Companies Act, 2017. A similar nature of reciprocal facility of loans / advances of Rs. 1,000 million for working capital requirements of the Company would be recommended by the Board of KTML subject to approval of the shareholders of KTML.

#### **The audited consolidated financial results of the Company are as follows:-**

	Year Ended	
	30.06.2021	30.06.2020
	(Rupees in thousand)	
Sales - net	35,640,181	29,117,734
Cost of sales	(27,039,661)	(28,503,958)
<b>Gross profit</b>	<b>8,600,520</b>	613,776
Distribution cost	(1,115,732)	(845,380)
Administrative expenses	(979,223)	(791,137)
Other charges	(431,334)	(160,660)
	(2,526,289)	(1,797,177)
Other income	223,015	145,879
<b>Profit / (loss) from operations</b>	<b>6,297,246</b>	(1,037,522)
Finance cost	(1,327,203)	(2,896,971)
<b>Profit / (loss) before taxation</b>	<b>4,970,043</b>	(3,934,493)
Taxation	(1,141,549)	375,134
<b>Profit / (loss) after taxation</b>	<b>3,828,494</b>	(3,559,359)
	--- Rupees ---	
<b>Earnings / (loss) per share - basic and diluted</b>	<b>3.49</b>	(3.89)



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The audited un-consolidated financial results of the Company are as follows:-

	Year Ended	
	30.06.2021	30.06.2020
	(Rupees in thousand)	
Sales - net	35,640,181	29,117,734
Cost of sales	(28,135,419)	(29,816,947)
<b>Gross profit / (loss)</b>	<b>7,504,762</b>	<b>(699,213)</b>
Distribution cost	(1,115,732)	(845,379)
Administrative expenses	(972,547)	(784,706)
Other charges	(365,084)	(89,999)
	(2,453,363)	(1,720,084)
Other income	3,732,132	131,978
<b>Profit from operations / (loss)</b>	<b>8,783,531</b>	<b>(2,287,319)</b>
Finance cost	(1,493,930)	(2,981,722)
<b>Profit before taxation / (loss)</b>	<b>7,289,601</b>	<b>(5,269,041)</b>
Taxation	(1,035,492)	425,776
<b>Profit after taxation / (loss)</b>	<b>6,254,109</b>	<b>(4,843,265)</b>

--- Rupees ---

**Earnings / (loss) per share - basic and diluted** 5.69 (5.30)

(The above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)

The Annual General Meeting (AGM) of the Company will be held on **Tuesday, September 28, 2021 at 11:00 AM** at 42-Lawrence Road, Lahore, the Registered Office of the Company.

The Share Transfer Books of the Company will be closed from September 22, 2021 to September 28, 2021 (both days inclusive). Physical transfers / CDS Transaction IDs received at the Company's Share Registrar, M/s. Vision Consulting Ltd, 3-C, LDA Flats, Lawrence Road, Lahore, at the close of business on September 21, 2021 will be considered in time in order to determine voting rights of the shareholders for attending at the meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of AGM and three copies of printed accounts through Courier.

Yours faithfully,  
For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)  
Company Secretary



➤ The Director / HOD

Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad

Fax # 051-9100440