

Image Pakistan Limited

(Formerly Tri-Star Polyester Ltd.)

August 13, 2021

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Credit of Unpaid Rights into CDC Account and despatch of physical Letter of Rights

We are pleased to inform you that the Unpaid Rights have been credited on August 10, 2021 in the respective accounts of shareholders held with the CDC. Further, the Letter of Rights have been despatched on August 13, 2021 to the shareholders holding physical shares of the Company.

In this regard, an advertisement has been published on August 13, 2021 in The Nation and Nawa-i-Waqt, Karachi, Lahore and Islamabad, notifying the credit of unpaid rights into CDC and despatch of physical Letter of Rights, (copy enclosed).

Thanking you.

Yours truly,
IMAGE PAKISTAN LTD.

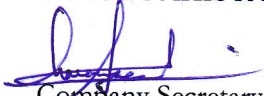

Company Secretary

Image Pakistan Limited

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CREDIT OF UNPAID RIGHT INTO CDS OF THE CDC ACCOUNT HOLDER / DISPATCH OF LETTER OF RIGHTS TO PHYSICAL SHAREHOLDERS

We are pleased to inform our shareholders that unpaid Rights have been credited in their respective CDS Accounts with the Central Depository Company of Pakistan Limited (CDC) in book entry form as per their entitlement in the ratio of 75 Right shares for every 100 Ordinary Shares of Rs. 10/- per share at a premium of Rs. 5/- per share held in their name as at close of business on July 30, 2021.

The last date of payment of subscription and other pertinent dates are as follows:

Subscription of rights offer start date	August 16, 2021
Date of commencement of trading of unpaid rights on the Pakistan Stock Exchange Ltd.	August 16, 2021
Last date of trading of unpaid rights	September 07, 2021
Last date of subscription of right offer	September 14, 2021
Date of credit of book entry of Right shares into CDS.	October 04, 2021

PAYMENT PROCEDURES:

1. BANKER TO THE RIGHT ISSUE:

All Branches of Al Baraka Bank (Pakistan) Ltd.

2. EXERCISING THE RIGHT OFFER IN CDS:

- (a) For subscription of right offer, CDS Account Holder will request in writing to his/her CDC participant/CDC IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant/CDC IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the right issue.
- (b) Right Subscription Request can be initiated for full or partial right offer.

3. PAYMENT:

- (a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or banker's cheque made out to the credit of "Image Pakistan Limited Right Shares Subscription Account" through any of the authorized branches of above mentioned bank on or before September 14, 2021 along with Right Subscription Request duly filled in and signed by the subscriber (s).
- (b) In case of Non-Resident Pakistani / Foreign shareholder, the banker's cheque of equivalent amount in Pak Rupees should be sent to the Company Secretary, Image Pakistan Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber (s) with certified copy of NICOP / Passport well before the last date of payment.
- (c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- (d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on September 14, 2021 unless evidence is available that these have been posted before the last date of payment.

Intimation letter about credit of unpaid Rights into CDS and the Letter of Rights to the shareholders holding shares in physical form along with Circular u/s 83 has been dispatched on August 13, 2021 to the shareholders at their addresses registered with our Registrar M/s. HAMEED MAJEED ASSOCIATES (PVT) LTD., 4th floor, Karachi Chamber, Hasrat Mohani Road, Karachi. CDC shareholders who opt to subscribe their Rights are requested to please contact their "Brokers" or the CDC for the Rights Subscription Request. The shareholders holding shares of the Company in physical form should please read specific instructions given in LORs relating to splitting, renunciation, deposit into CDS etc.

For any clarification/information, the shareholders are requested to contact our Registrar M/s. HAMEED MAJEED ASSOCIATES (PVT) LTD., 4th floor, Karachi Chamber, Hasrat Mohani Road, Karachi. Telephone 021-32424826, 021-3246957

Dated: August 13, 2021

M. Haroon Saeed
Company secretary