

Image Pakistan Limited

(Formerly Tri-Star Polyester Ltd.)

August 13, 2021

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Subscription of Right Shares by the Directors

In accordance with the Pakistan Stock Exchange Limited procedure for issue of Right Shares, we are pleased to inform you that as of 12th August, 2021 the Directors of Image Pakistan Ltd., have subscribed their portion of Right Shares. Auditors' Certificate is attached herewith.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours truly,
IMAGE PAKISTAN LTD.


Company Secretary

August 13, 2021

The Board of Directors,
Image Pakistan Limited,
Karachi.

Dear Sir,

Sub: **AUDITORS' CERTIFICATE ON AMOUNT RECEIVED FROM DIRECTORS
AGAINST ISSUE OF RIGHT SHARES**

We in the capacity of Statutory Auditors of M/s. Image Pakistan Limited (the Company) hereby certify the amount received from Directors against issue of Right Shares as announced by the Board of Directors in their meeting held on 12th July, 2021 upto 12th August, 2021 was Rs.190,874,580/- (Rupees One Hundred Ninety million Eight Hundred Seventy Four Thousand Five Hundred Eighty Only) including share premium amount of Rs.63,624,860/- (Rupees Sixty Three million Six Hundred Twenty Four Thousand Eight Hundred Sixty Only).

We further confirm that above Right Share Subscription amount had been received and credited in the Bank Account of the Company maintained with Al Baraka Bank (Pakistan) Limited namely Image Pakistan Limited – Right Shares Subscription Account.

Based on our independent verification of the related documents and record, this certificate is issued without prejudice and on the specific request of our above-named client i.e. the Company.

Thanking you.

Yours truly,


CHARTERED ACCOUNTANTS