



Citi Pharma Limited

August 13, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Decisions of the Board Meeting**

Dear Sir,

We are pleased to inform you that the Board of Directors of Citi Pharma Limited (the Company) in their meeting held on today the Friday, August 13, 2021 at registered office of the Company has decided/approved as under:

1. Timelines of the Hospital Project are reviewed;
2. Architecture and Design Consultants are finalized;
3. Regulatory process of various registration/approvals under the Punjab Healthcare Commission, Act 2010, EPA and Pakistan Medical and Dental Council (PMDC) to be initiated/completed within stipulated timeframe;
4. Key Personnel (including Chief Operating Officer) to be hired;
5. Working on Technical Collaboration to be initiated and presented to the Board in the next meeting;

Material Information :

The Management of the Company is pleased to inform you the following:

Refinancing Facility for Combating COVID -19 (RFCC)

Citi Pharma Limited has successfully procured financing for the Hospital Project from The Bank of Punjab amounting to a total of Rs. 300 million. This facility is interest free (plus spread) and will result in significant savings to the Company.

Audit Committee and Human Resource & Remuneration Committee are reformed as under due to the resignations of Mr. Amir Zia & Mr. Rana Shakeel Shaukat:

Audit Committee:

1. Mr. Nadeem Amjad
2. Mr. Abdul Jaleel Sheikh
3. Mr. Muhammad Naeem



Citi Pharma Limited

Human Resource & Remuneration Committee:

1. Zameer Ul Hassan Shah
2. Mr. Rizwan Ahmad
3. Miss Farzin Khan

You are requested to inform the members of the Exchange accordingly.

Thanks and regards.

Yours truly,
for Citi Pharma Limited

Muhammad Riaz
Company Secretary



Cc: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
The Executive Director, Corporate Supervision Department, SECP, Islamabad