

Ref: JSIL-AMC/2021/1564

August 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange (Exchange), we hereby convey the following information:-

The Sindh Revenue Board (SRB) vide its recent letter bearing No.SRB/TP/70/2013/8772 dated August 12, 2021 has clarified that Sindh Worker Welfare Fund (SWWF) is not applicable to Mutual Funds and Voluntary Pension Schemes. In this regards the MUFAP Board in consultation with Audit Firms and with the consent of SECP has decided to reverse the provision held by Collective Investment Schemes/Pension Funds.

In view of above clarification of SRB Letter and MUFAP it is decided by the JS Investments Limited (the Management Company") to stop the further provisioning of SWWF and reversed the accrued provision of SWWF from the books of Mutual Funds and Voluntary Pension Schemes under its management effective from August 13, 2021.

Following funds had impact on their Net Asset Value (NAV) subsequent to the adoption of the decision:

JS Income Fund	JS Value Fund
JS Growth Fund	JS Large Cap. Fund
JS Cash Fund	JS Islamic Daily Dividend Fund
JS Fund of Funds	Unit Trust of Pakistan
JS Islamic Fund	JS Islamic Income Fund
JS Islamic Dedicated Equity Fund	JS Islamic Hybrid Fund of Funds
JS Islamic Hybrid Fund of Funds 3	JS Pension Savings Fund
JS Islamic Pension Savings Fund	

A disclosure form is enclosed herewith (Annexure "A")

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,

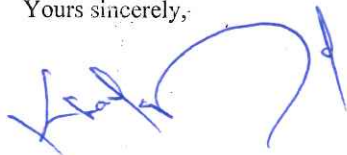

Muhammad Khawar Iqbal
Director Finance & Company Secretary

CC: Policy, Regulation and Development Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan

**JS INVESTMENTS LIMITED
DISCLOSURE FORM**

Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	N/A.
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	19 th Floor, The Centre, Plot # 28- SB-5, Abdullah Haroon Road, Saddar Karachi.
Contact Information	Mr. Muhammad Khawar Iqbal Director Finance & Company Secretary Tel: 021-111-222-626 Fax: 021-35165540
Material Information-In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange	<p><i>The Sindh Revenue Board (SRB) vide its recent letter bearing No.SRB/TP/70/2013/8772 dated August 12, 2021 has clarified that Sindh Worker Welfare Fund (SWWF) is not applicable to Mutual Funds and Voluntary Pension Schemes. In this regards the MUFAP Board in consultation with Audit Firms and with the consent of SECP has decided to reverse the provision held by Collective Investment Schemes/Pension Funds.</i></p> <p><i>In view of above clarification of SRB Letter and MUFAP it is decided by the JS Investments Limited (the Management Company") to stop the further provisioning of SWWF and reversed the accrued provision of SWWF from the books of funds under management (Mutual Funds and Voluntary Pension Schemes) on August 13, 2021.</i></p>

Yours sincerely,



Muhammad Khawar Iqbal
Director Finance & Company Secretary