



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dated 17-08-2021

SUBJECT: QUARTERLY PROGRESS REPORT ON UTILIZATION OF RIGHT SHARE FUNDS

Dear Sir,

Pakistan Cables Limited (the “Company”) had offered 25% Right Shares on April 19, 2018, for the purposes of expanding manufacturing capability and purchasing machinery for its manufacturing expansion project, by offering 7,115,594 shares to the existing shareholders at a price of Rs. 160 per share (including a share premium of Rs. 150 per share). The Right Shares were fully subscribed by the shareholders and the proceeds from the issue were credited in our bank account on July 26, 2018. The following is the progress report on utilization of funds from the Right Issue:

Full proceeds of Rs. 1,138 million have been spent by the Company on machinery and construction of civil works as at June 30, 2021.

Yours Sincerely,
Per Pro Pakistan Cables Limited



Natasha Muhammad
Manager Legal Affairs and Company Secretary