

Ref: FPM/1036/21

August 16, 2021

Mr. Hafiz Maqsood Munshi,
Manager
Companies & Securities Compliance - RAD
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Unusual Movement in Price or Volume in the Share of M/S First Paramount Modaraba (FPRM)


This is with reference to your letter No. PSX/ GEN-1585 dated August 13, 2021 regarding the captioned subject.

In this respect we would like to state that in terms of Section 97 of the Securities Act, 2015 we are not aware of any reason / material information which may have resulted in substantial increase in share price and which has not been announced previously.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure compliance of the same.

Regards,

For and on behalf of
First Paramount Modaraba



Ammad Jamal
Company Secretary