

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2021/66

August 17, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the Quarter ended June 30, 2021

We have to inform you that the Board of Directors of our Bank in their meeting held on August 17, 2021 at 11:00 a.m. at Lahore, approved the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended June 30, 2021 at Rs. 2.00 per share i.e. 20%. This is in addition to Interim Dividend(s) already paid at Rs. 2.00 per share i.e. 20%.

The Financial Results approved by the Board of Directors of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on August 31, 2021.

The Share Transfer Books of the Bank will be closed from September 01, 2021 to September 07, 2021 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on August 31, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely


Muhammad Raffat
Company SecretaryEncl: **As above**

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2021

		Half Year Ended		Quarter Ended	
	Note	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
		Rupees in '000			
Mark-up / return / interest earned	25	53,336,809	61,947,096	29,563,248	29,876,383
Mark-up / return / interest expensed	26	30,318,861	36,765,403	17,338,937	16,389,687
Net mark-up / interest income		23,017,948	25,181,693	12,224,311	13,486,696
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	3,255,676	2,774,870	1,632,552	1,230,392
Dividend income		1,092,899	712,206	589,337	334,497
Foreign exchange income		662,531	687,208	416,672	875,616
Income from derivatives		-	-	-	-
Gain on securities - net	28	2,651,854	2,425,745	1,205,724	1,324,435
Other income	29	270,048	98,026	258,342	83,449
Total non mark-up / interest income		7,933,008	6,698,055	4,102,627	3,848,389
Total income		30,950,956	31,879,748	16,326,938	17,335,085
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	16,160,271	14,574,246	8,279,242	7,481,152
Workers welfare fund		310,875	344,252	167,831	199,939
Other charges	31	78,465	89,781	38,891	44,387
Total non mark-up / interest expenses		16,549,611	15,008,279	8,485,964	7,725,478
Profit before provisions		14,401,345	16,871,469	7,840,974	9,609,607
(Reversals) / provisions and write offs - net	32	(309,544)	2,209,001	(170,543)	1,528,070
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		14,710,889	14,662,468	8,011,517	8,081,537
Taxation	33	5,948,901	6,248,939	3,278,506	3,685,699
PROFIT AFTER TAXATION		8,761,988	8,413,529	4,733,011	4,395,838
In Rupees					
Basic and Diluted earnings per share	34	7.65	7.35	4.13	3.84

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Kamlesh Jha

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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[Signature]
For ALLIED BANK LIMITED
Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2021

		Half Year Ended		Quarter Ended	
	Note	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
		Rupees in '000			
Mark-up / return / interest earned	25	53,338,666	61,948,091	29,564,474	29,876,847
Mark-up / return / interest expensed	26	30,330,202	36,767,248	17,349,021	16,390,795
Net mark-up / interest income		23,008,464	25,180,843	12,215,453	13,486,052
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	3,649,104	3,147,425	1,833,952	1,428,811
Dividend income		1,240,696	821,666	726,310	433,993
Foreign exchange income		662,531	687,208	416,672	875,616
Income from derivatives		-	-	-	-
Gain on securities - net	28	2,633,870	2,253,350	1,146,106	1,383,881
Other income	29	180,906	92,567	176,202	78,491
Total non mark-up / interest income		8,367,107	7,002,216	4,299,242	4,200,792
Total income		31,375,571	32,183,059	16,514,695	17,686,844
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	16,404,588	14,785,094	8,404,369	7,587,769
Workers welfare fund		315,884	346,064	170,421	201,751
Other charges	31	78,465	89,781	38,891	44,387
Total non mark-up / interest expenses		16,798,937	15,220,939	8,613,681	7,833,907
Profit before provisions		14,576,634	16,962,120	7,901,014	9,852,937
(Reversals) / Provisions and write offs - net	32	(309,544)	2,209,001	(170,543)	1,528,070
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		14,886,178	14,753,119	8,071,557	8,324,867
Taxation	33	6,010,088	6,275,753	3,307,346	3,737,722
PROFIT AFTER TAXATION		8,876,090	8,477,366	4,764,211	4,587,145
In Rupees					
Basic and Diluted earnings per share	34	7.75	7.40	4.16	4.01

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
Company Secretary