

Ref: JSIL-AMC/2021/1566

Form-25 JAN-21 111-222-626

August 16, 2021

The General ManagerPakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange (Exchange), we hereby convey the following information:-

Further to our earlier notice dated July 30, 2021. We are please to inform you that the Unitholders of JS Growth Fund ("the Fund") in their meetings held on August 16, 2021 have approved the Scheme of Merger w.r.t. the merger of JS Value Fund with and into JS Growth Fund with the requisite 3/4th majority of total outstanding unit as stipulated in SECP circular 20 dated June 23, 2009, subject to the approval of SECP, and passed the following resolutions:

RESOLVED THAT the Unit Holders of JS Growth Fund ('JS GF') hereby approve the merger of JS Value Fund ('JS VF') with and into JS GF, as the Surviving Scheme, subject to the approval of the Securities and Exchange Commission of Pakistan ('SECP') and fulfillment of all legal and regulatory requirements, in terms of the Scheme of Merger ('the Scheme'), as circulated to the Unit Holders and placed before this meeting, which be and is hereby accepted and approved.

RESOLVED FURTHER THAT the Management Company through its designated officers be and is hereby further authorized to prepare and submit an application to the SECP for its approval of the Scheme, along with all requisite documents and information as required under Regulation 58(1)(m) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 ('NBFC Regulations') and SECP's Circular 20 of 2009, to effectuate an appropriate plan with timeline for accomplishing the merger, to complete all the formalities, including public announcements and notices, intimations to the pertinent Stock Exchange(s) and the SECP, issuance of Units of JS GF to the Unit Holders of JS VF, as per the swap ratio mentioned in the Scheme without the need for any further approvals of the Unit Holders.

RESOLVED FURTHER THAT the Management Company be and is hereby further authorized to approach Securities and exchange Commission of Pakistan (SECP) for seeking approval of the Scheme of Merger on the basis of 3/4th majority of the Unit Holders present at the meeting, whether in person, through proxy or by postal ballot, in case the requisite majority of 3/4th outstanding unit is not present at the meeting.

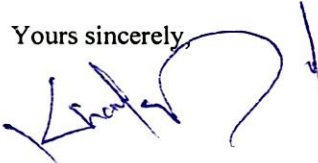
RESOLVED FURTHER THAT the Management Company be and is hereby further empowered to agree upon modifications in this Resolution or changes in the Scheme that may become necessary or that may be required by the SECP, without the need to convene any further meeting of the Unit Holders of JS GF

The issuance and redemptions of units in JS GF shall remain suspended till effective date of merger i.e. August 27, 2021, subject to SECP's approval.

A disclosure form is enclosed herewith (Annexure "A")

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,



Muhammad Khawar Iqbal
Director Finance & Company Secretary

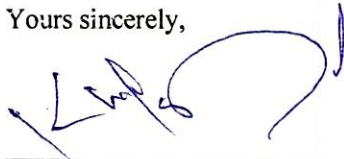
***CC: Policy, Regulation and Development Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan***

**JS INVESTMENTS LIMITED
DISCLOSURE FORM**

Name of the Company	JS Investments Limited
Date of Report (Date of earliest event reported if applicable)	July 30, 2021
Exact Name of the Company as specified in its Memorandum	JS Investments Limited
Registered address of the Company	19 th Floor, The Centre, Plot # 28- SB-5, Abdullah Haroon Road, Saddar Karachi.
Contact Information	Mr. Muhammad Khawar Iqbal Director Finance & Company Secretary Tel: 021-111-222-626 Fax: 021-35165540
Material Information In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange	<p>Further to our earlier notice dated July 30, 2021. We are please to inform you that the Unitholders of JS Growth Fund ("the Fund") in their meetings held on August 16, 2021 have approved the Scheme of Merger w.r.t. the merger of JS Value Fund with and into JS Growth Fund with the requisite 3/4th majority of total outstanding unit as stipulated in SECP circular 20 dated June 23, 2009, subject to the approval of SECP, and passed the following resolutions:</p> <p><i>RESOLVED THAT the Unit Holders of JS Growth Fund ('JS GF') hereby approve the merger of JS Value Fund ('JS VF') with and into JS GF, as the Surviving Scheme, subject to the approval of the Securities and Exchange Commission of Pakistan ('SECP') and fulfillment of all legal and regulatory requirements, in terms of the Scheme of Merger ('the Scheme'), as circulated to the Unit Holders and placed before this meeting, which be and is hereby accepted and approved.</i></p> <p><i>RESOLVED FURTHER THAT the Management Company through its designated officers be and is hereby further authorized to prepare and submit an application to the SECP for its approval of the Scheme, along with all requisite documents and information as required under Regulation 58(1)(m) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 ('NBFC Regulations') and SECP's Circular 20 of 2009, to effectuate an appropriate plan with timeline for accomplishing the merger ,to complete all the formalities, including public announcements and notices, intimations to the pertinent Stock Exchange(s) and the SECP, issuance of Units of JS GF to the Unit Holders of JS VF, as per the swap ratio mentioned in the Scheme without the need for</i></p>

	<p><i>any further approvals of the Unit Holders.</i></p> <p><i>RESOLVED FURTHER THAT the Management Company be and is hereby further authorized to approach Securities and exchange Commission of Pakistan (SECP) for seeking approval of the Scheme of Merger on the basis of 3/4th majority of the Unit Holders present at the meeting, whether in person, through proxy or by postal ballot, in case the requisite majority of 3/4th outstanding unit is not present at the meeting.</i></p> <p><i>RESOLVED FURTHER THAT the Management Company be and is hereby further empowered to agree upon modifications in this Resolution or changes in the Scheme that may become necessary or that may be required by the SECP, without the need to convene any further meeting of the Unit Holders of JS GF</i></p> <p>The issuance and redemptions of units in JS GF shall remain suspended till effective date of merger i.e August 27, 2021, subject to SECP's approval.</p>
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Yours sincerely,



Muhammad Khawar Iqbal
Director Finance & Company Secretary