

20 August 2021

LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S, Karachi-75400, Pakistan
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD MEETING

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2021

Dear Sir,

The Board of Directors in its meeting held on 20 August 2021 at Karachi has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2021, showing the following results:

	Six months period ended 30 June		Quarter ended 30 June	
	2021	2020 <i>Restated</i>	2021	2020 <i>Restated</i>
Revenue - net	30,922,244	16,122,328	16,250,364	4,410,326
Cost of sales	(27,009,923)	(16,241,215)	(14,601,754)	(4,459,459)
Gross profit / (loss)	3,912,321	(118,887)	1,648,610	(49,133)
Distribution and selling expenses	(58,032)	(52,264)	(29,103)	(27,403)
Administrative expenses	(227,780)	(207,863)	(112,690)	(101,819)
Other expenses	(338,459)	(142,554)	(138,531)	(137,343)
Other income	586,713	620,770	309,009	277,395
Finance (costs) / income	(201,441)	(136,598)	(299,456)	78,912
Profit / (loss) before taxation	3,673,322	(37,396)	1,377,839	40,609
Taxation	(1,071,458)	(45,983)	(414,976)	(20,390)
Profit / (loss) after taxation	2,601,864	(83,379)	962,863	20,219
Earnings per share - basic and diluted (in Rupees)	1.72	(0.06)	0.64	0.01

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.