



SECTT/PSX/170/2021

August 20, 2021

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Appointment of New President and CEO of Askari Bank Limited**

Dear Sir,

Pursuant to our earlier disclosure dated July 28, 2021, it was mentioned therein that the Board of Directors of Askari Bank Limited, in its meeting held on July 28, 2021, had decided to appoint Mr. Atif R. Bokhari as the new President and CEO of Askari Bank Limited, for a term of three years to commence from September 1, 2021, subject to approval of State Bank of Pakistan and compliance with all applicable laws, rules and regulations.

Now, we wish to inform you that Askari Bank Limited is in receipt of the *in-principle clearance* from the State Bank of Pakistan in respect of the *Fit and Proper Test Assessment* of Mr. Atif R. Bokhari dated August 13, 2021. In light of the same, the Board of Directors of Askari Bank Limited, vide circular resolution dated August 18, 2021, has resolved that Mr. Atif R. Bokhari shall now commence his term w.e.f August 23, 2021.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Regards,


Ali Safdar Naqvi
Company Secretary

CC:

The Director

Banking Policy & Regulations Department
State Bank of Pakistan
I.I. Chundrigar Road, Karachi

The Director/HOD

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Ave, Blue Area, Islamabad