

Our Ref: JSIL-AMC-FIN/08/2021/1567

Dated: August 23, 2021

FORM - 7

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: Financial results for the half year ended June 30, 2021**

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Saturday, August 21, 2021 at 10:00 a.m. through video conferencing at 19th Floor, The Centre, Plot No.28 SB-5, Abdullah Haroon Road, Saddar, Karachi, approved the un-audited financial statements duly reviewed by the external auditors for the half year ended June 30, 2021 and recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the half year ended June 30, 2021 at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

None

**(v) ANY PRICE SENSITIVE INFORMATION**

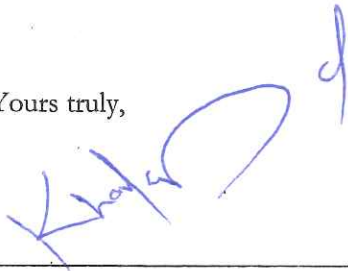
None

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The un-audited financial results of the Company comprising of condensed interim Profit and Loss Account are enclosed as (Annexures "A") to this letter.

The Half yearly Report of the company for the period ended June 30, 2021 will be transmitted through PUCARS within the specified time.

Yours truly,

A handwritten signature in blue ink, appearing to read "Khawar Iqbal", written over a horizontal line.

**Muhammad Khawar Iqbal**  
**Director Finance & Company Secretary**

**JS INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2021**

ANNEXURE "A"

	Half year ended		Quarter ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	----- Rupees -----			
<b>INCOME</b>				
Remuneration from funds under management gross	89,583,038	110,447,329	43,217,693	46,079,929
Less: Sindh sales tax	<u>(10,306,013)</u>	<u>(12,706,330)</u>	<u>(4,971,947)</u>	<u>(5,301,231)</u>
	<b>79,277,025</b>	<b>97,740,999</b>	<b>38,245,746</b>	<b>40,778,698</b>
Commission from open end funds under management	467,688	2,853,840	365,576	2,550,176
Dividend income	7,428,224	14,694,923	6,910,970	14,694,923
Net unrealised gain on revaluation of investments classified as at fair value through profit or loss	(50,106,682)	(118,865,941)	(31,062,018)	131,142,264
Net gain on sale of investments	11,812,756	10,343,141	4,634,403	4,301,093
Return on bank deposits under interest / mark-up arrangements	1,117,377	2,358,632	342,162	906,974
Remuneration and share of profit from management of discretionary and non discretionary client portfolios	1,296,369	855,847	650,465	438,882
Return on debt security	<u>56,787,758</u>	<u>9,083,066</u>	<u>2,759,769</u>	<u>4,433,612</u>
Administrative expenses	(167,914,140)	(149,372,589)	(87,891,339)	(73,975,273)
Selling and distribution expenses	<u>(3,523,522)</u>	<u>(24,282,775)</u>	<u>(1,346,991)</u>	<u>(11,960,081)</u>
<b>OPERATING LOSS</b>	<u>(114,649,904)</u>	<u>(154,590,857)</u>	<u>(66,391,258)</u>	<u>113,311,268</u>
Financial charges	<u>(17,636,269)</u>	<u>(17,230,533)</u>	<u>(9,214,412)</u>	<u>(8,481,675)</u>
	<b>(132,286,174)</b>	<b>(171,821,390)</b>	<b>(75,605,670)</b>	<b>104,829,593</b>
Other income	8,194,441	11,267,147	3,759,450	3,377,512
<b>Loss for the period before tax</b>	<u>(124,091,732)</u>	<u>(160,554,243)</u>	<u>(71,846,220)</u>	<u>108,207,105</u>
<b>Income tax</b>				
- Current	<u>(14,011,756)</u>	<u>(14,468,875)</u>	<u>(10,609,406)</u>	7,230,997
- Deferred	<u>-</u>	<u>-</u>	<u>-</u>	-
	<u>(14,011,756)</u>	<u>(14,468,875)</u>	<u>(10,609,406)</u>	7,230,997
<b>Loss for the period after tax</b>	<u>(138,103,488)</u>	<u>(175,023,118)</u>	<u>(82,455,626)</u>	<u>100,976,108</u>
Loss per share for the period - basic and diluted	<u>(2.24)</u>	<u>(2.83)</u>	<u>(1.33)</u>	<u>1.63</u>