



PICIC  
INSURANCE

PICIC Insurance Limited

3rd Floor, Nadir House,  
I.I. Chundrigar Road  
Karachi.

Tel : 021-32410781  
Fax : 021-32410782

August 23, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial results for the half year ended June 30, 2021**

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on August 20, 2021 at 4.30 p.m. at 3<sup>rd</sup> Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- |   |     |
|---|-----|
| i. Cash Dividend:                             | NIL |
| ii. Bonus Shares:                             | NIL |
| iii. Right Issue:                             | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information:     | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the half year ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

  
  
**Moiz Ali**  
**Managing Director / CEO**

**Profit and Loss Account**  
**For the half year ended June 30, 2021**

	Quarter ended		Half Year ended	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	June 30,	June 30,	June 30,	June 30,
	2021	2020	2021	2020
	---- Rupees in thousand ----			
Net insurance premium	-	-	-	-
Net insurance claims	-	-	-	-
Net commission and other acquisition costs	-	-	-	-
Insurance claims and acquisition expenses	-	-	-	-
Management expenses	-	-	-	-
Underwriting results	-	-	-	-
Investment income	845	1,375	1,737	3,061
Return on bank balances	-	-	-	-
Other expenses	(935)	(1,088)	(2,022)	(2,051)
Results of operating activities	(90)	287	(285)	1,010
(Loss) / profit before tax	(90)	287	(285)	1,010
Taxation – current	-	-	-	-
(Loss) / profit after tax	(90)	287	(285)	1,010
(Loss) / profit per share - basic and diluted	-	0.01	(0.01)	0.03

