



August 23, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan
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Fax +92 21 3231 4898
www.pk.gsk.com

Subject: **Financial Results for the half year ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, August 23, 2021 at 12:30 p.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

NIL.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	Rs'000		Rs'000	
Revenue from contracts with customers	9,058,094	7,738,393	16,751,603	15,772,309
Cost of Sales	<u>(6,686,965)</u>	<u>(5,923,439)</u>	<u>(12,500,531)</u>	<u>(12,311,559)</u>
Gross Profit	2,371,129	1,814,954	4,251,072	3,460,750
Selling, Marketing and distribution expenses	(686,993)	(564,687)	(1,385,085)	(1,408,061)
Administrative expenses	(293,734)	(291,559)	(666,463)	(765,265)
Other operating expenses	(126,584)	(110,019)	(224,850)	(166,069)
Other Income	<u>195,903</u>	<u>386,692</u>	<u>617,095</u>	<u>807,583</u>
Profit from operations	1,459,721	1,235,381	2,591,769	1,928,938


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Finance cost	<u>(4,018)</u>	<u>29,842</u>	<u>(6,000)</u>	<u>(19,141)</u>
Profit before taxation	<u>1,455,703</u>	<u>1,265,223</u>	<u>2,585,769</u>	<u>1,909,797</u>
Taxation	<u>(478,206)</u>	<u>(447,439)</u>	<u>(882,725)</u>	<u>(666,449)</u>
Profit after taxation	<u>977,497</u>	<u>817,784</u>	<u>1,703,044</u>	<u>1,243,348</u>
Earnings per share	<u>Rs. 3.07</u>	<u>Rs. 2.57</u>	<u>Rs. 5.35</u>	<u>Rs. 3.90</u>

The financial statements for the half year ended June 30, 2021 of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,


Mehar-e-Daraksha Ameer
Company Secretary

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cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad