

The General Manager,  
Pakistan Stock Exchange Ltd.  
PSX Building, Stock Exchange Road,  
Karachi.

UQ/D-11/5021  
August 23, 2021

FINANCIAL RESULTS FOR THE HALF YEAR  
AND QUARTER ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, August 23, 2021 at 06:00 p.m. via video-link, recommended the following:

Cash Dividend

An Interim Cash Dividend for the half year and quarter ended June 30, 2021 at Rs. 150/- per share i.e. 1500%. This dividend is in addition to first Interim Dividend already paid @ Rs.150/- per share i.e. 1500%.

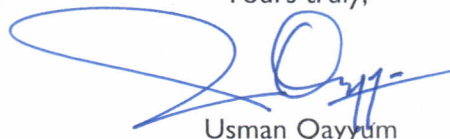
The financial results of the Company for the Half Year and Quarter ended June 30, 2021 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on September 13, 2021.

The Shares Transfer Books of the Company will remain closed from September 14 to September 20, 2021 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahr-ah-e-Faisal, Karachi at the close of business on September 13, 2021 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

  
Usman Qayyum  
Chief Executive and  
Managing Director

cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP.  
Encl: Financial Results

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**Financial Results for the Half Year and Quarter ended June 30, 2021**

	<b><u>6 months ended (Un-audited)</u></b>		<b><u>3 months ended (Un-audited)</u></b>	
	<b><u>30 June</u></b>	<b><u>30 June</u></b>	<b><u>30 June</u></b>	<b><u>30 June</u></b>
	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	(Rupees in thousands)			
Sales - Net	19,912,157	17,124,720	10,049,054	7,812,776
Cost of sales	(13,801,400)	(13,014,008)	(6,987,137)	(5,848,121)
Gross profit	6,110,757	4,110,712	3,061,917	1,964,655
Distribution expenses	(266,509)	(246,565)	(130,375)	(112,663)
Administrative expenses	(319,189)	(294,974)	(161,133)	(148,426)
Impairment loss on financial assets	(3,374)	(56,103)	(3,228)	(719)
Other income	367,265	227,413	199,848	136,771
Other expenses	(388,878)	(261,020)	(191,460)	(122,532)
	(610,685)	(631,249)	(286,348)	(247,569)
Operating profit	5,500,072	3,479,463	2,775,569	1,717,086
Finance cost	(21,349)	(12,321)	(11,349)	(4,234)
Profit before taxation	5,478,723	3,467,142	2,764,220	1,712,852
Taxation	(1,484,833)	(950,358)	(744,545)	(454,075)
Profit after taxation	3,993,890	2,516,784	2,019,675	1,258,777
Earnings per share-basic and diluted - (Rupees)	432.41	272.48	218.66	136.28



**Usman Qayyum**  
Chief Executive and  
Managing Director.