



Soneri Bank

SBL/Secy/PSX/21/209
24 August 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7

Through PUCARS & hand delivery

Subject: **Financial Results for the half year ended 30.06.2021**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 186th meeting held on Tuesday, 24 August 2021 at 1200 hrs. at Lahore (via Zoom) has approved the half yearly financial statements for the period ended 30 June 2021 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30 June 2021 is enclosed herewith as Annexure "A".

The Half Yearly Report of the Bank for the period ended 30 June 2021 will be transmitted through PUCARS within the specified time.

Yours Sincerely,



Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2021

	Note	For the quarter ended		For the half year ended	
		30 June 2021	30 June 2020	30 June 2021	30 June 2020
----- (Rupees in '000) -----					
Mark-up / return / interest earned	23	9,729,516	11,563,229	18,567,944	23,388,495
Mark-up / return / interest expensed	24	6,744,434	8,316,940	12,863,000	18,033,530
Net mark-up / interest income		2,985,082	3,246,289	5,704,944	5,354,965
Non mark-up / interest income					
Fee and commission income	25	495,155	378,644	987,686	837,227
Dividend income		55,943	31,320	103,610	81,951
Foreign exchange income		242,228	222,040	473,312	624,095
Gain / (loss) on securities - net	26	285,524	256,127	463,089	498,492
Other income	27	11,404	5,660	23,528	20,332
Total non-markup / interest Income		1,090,254	893,791	2,051,225	2,062,097
Total income		4,075,336	4,140,080	7,756,169	7,417,062
Non mark-up / interest expenses					
Operating expenses	28	2,422,275	2,110,258	4,920,989	4,339,061
Workers' welfare fund	29	37,260	27,967	65,969	43,120
Other charges	30	12,650	59,234	13,130	74,812
Total non mark-up / interest expenses		2,472,185	2,197,459	5,000,088	4,456,993
Profit before provisions		1,603,151	1,942,621	2,756,081	2,960,069
(Reversals) / Provisions and write offs - net	31	(147,146)	696,007	(270,445)	1,029,121
Extraordinary / unusual items		-	-	-	-
Profit before taxation		1,750,297	1,246,614	3,026,526	1,930,948
Taxation	32	709,945	524,770	1,204,264	801,643
Profit after taxation		1,040,352	721,844	1,822,262	1,129,305
----- (Rupees) -----					
Basic earnings per share	33	0.9437	0.6548	1.6529	1.0243

The annexed notes 1 to 42 form an integral part of these condensed interim financial statements.

Chairman

President & Chief
Executive Officer

Chief Financial
Officer

Director

Director

