

Jubilee

GENERAL INSURANCE

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

August 24, 2021

FINANCIAL RESULT FOR THE HALF YEAR ENDED JUNE 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, August 24, 2021 at 10:00 a.m. at Karachi, have approved the un-audited accounts of the Company for the half year ended June 30, 2021:

The financial results of the Company are as follows:

	HALF YEAR ENDED 30 TH JUNE	
	2021	2020
	(Rs. In '000')	
Profit before taxation	1,228,870	793,913
Profit after taxation	870,558	563,362

No interim Cash dividend or Bonus shares have been declared. A copy of un-audited Profit and Loss Account of our Company is enclosed.

Yours truly,
For Jubilee General Insurance Company Ltd.

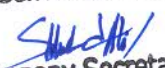

Syed Muhammad Ali Hasnain
Company Secretary



Encl: As stated above.

JUBILEE GENERAL INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS AND SIX MONTHS PERIOD ENDED JUNE 30, 2021

	Three months period ended		Six months period ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	(Rupees in '000)		(Rupees in '000)	
Net insurance premium	1,198,381	1,147,148	2,543,999	2,462,585
Net insurance claims	690,645	618,670	1,435,606	1,402,463
Net commission and other acquisition costs	82,105	82,797	166,846	178,023
Insurance claims and acquisition expenses	772,750	701,467	1,602,452	1,580,486
Management expenses	408,032	379,413	817,814	824,749
Underwriting results	17,599	66,268	123,733	57,350
Net investment income	377,650	357,058	908,830	571,809
Rental income	22,230	18,878	40,866	32,049
Other income	21,001	22,265	33,105	68,328
Other expenses	(10,732)	(19,154)	(29,560)	(29,681)
Results of operating activities	427,748	445,315	1,076,974	699,855
Share of profit / (loss) of associates	31,146	(12,422)	93,878	42,193
Profit from Window Takaful Operations	31,514	4,054	58,018	51,865
Profit before tax	490,408	436,947	1,228,870	793,913
Income tax expense - Current	(159,282)	(127,518)	(364,619)	(272,872)
- Deferred	15,475	(4,372)	6,307	42,321
	(143,807)	(131,890)	(358,312)	(230,551)
Profit after tax	346,601	305,057	870,558	563,362
Earnings (after tax) per share - Rupees	1.75	1.54	4.39	2.84

Certified True Copy
For Jubilee General Insurance Co Ltd

Company Secretary

