

WAVES SINGER PAKISTAN LIMITED
FORM 3

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building, Karachi

August 24, 2021

Subject: **Financial Results for the Half Year Ended June 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on (Tuesday) August 24, 2021 at 12:30 PM at 9-KM Multan Road, Lahore, the Registered Office of the Company, have approved Financial Results for the Half Year Ended June 30, 2021.

i)	CASH DIVIDEND:	NIL
ii)	BONUS ISSUE	NIL
iii)	RIGHT SHARES	NIL

The financial results of the Company are as follows:

Condensed Interim Consolidated Statement of Profit or Loss Account (Un-audited)
For the three and six month period ended 30 June 2021

	<u>For the six month period ended</u>		<u>For the three month period ended</u>	
	<u>30 June 2021</u>	<u>30 June 2020</u>	<u>30 June 2021</u>	<u>30 June 2020</u>
<i>Note</i>	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Revenue	7,062,618	4,778,039	3,971,714	2,274,911
Sales tax and trade discount on invoices	(1,235,816)	(884,124)	(785,368)	(491,826)
Revenue - net	5,826,802	3,893,914	3,186,346	1,783,084
Cost of sales	(4,477,420)	(2,885,543)	(2,421,208)	(1,297,921)
Gross profit / (loss)	1,349,382	1,008,371	765,138	485,163
Marketing, selling and distribution costs	(520,325)	(411,499)	(282,334)	(194,909)
Administrative expenses	(252,483)	(213,804)	(128,732)	(97,135)
Other expenses	(38,288)	(9,799)	(20,442)	(8,841)
Other income	38,901	155,765	24,381	75,644
Profit from operations	577,187	529,034	358,011	259,922
Earned carrying charges	180,759	107,650	99,091	53,329
Finance cost	(350,648)	(517,608)	(188,805)	(203,066)
Profit before taxation	407,298	119,076	268,296	110,185
Taxation	(88,807)	(67,281)	(53,421)	(64,902)
Profit for the period	318,491	51,795	214,875	45,283
Earnings per share - basic and diluted (Rupees)	<u>1.51</u>	<u>0.28</u>	<u>1.00</u>	<u>0.22</u>

WAVES SINGER PAKISTAN LIMITED

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the three and six month period ended 30 June 2021

	For the six month period ended		For the three month period ended	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
Note	----- (Rupees in '000) -----			
Revenue	5,617,361	3,947,844	3,025,491	2,057,295
Sales tax and trade discount on invoices	(1,121,264)	(842,272)	(622,712)	(488,329)
Revenue - net	4,496,097	3,105,572	2,402,779	1,568,966
Cost of sales	(3,498,073)	(2,271,357)	(1,865,185)	(1,118,267)
Gross profit	998,024	834,215	537,594	450,699
Marketing, selling and distribution costs	(247,373)	(211,108)	(132,889)	(106,520)
Administrative expenses	(166,993)	(141,408)	(82,657)	(63,058)
Other expenses	(31,486)	(10,757)	(23,784)	(9,799)
Other income	52,148	149,111	27,479	86,184
	(393,703)	(214,162)	(211,851)	(93,193)
Profit from operations	604,321	620,053	325,744	357,506
Finance costs	(335,903)	(515,980)	(175,215)	(270,870)
Profit before taxation	268,418	104,073	150,529	86,636
Taxation	(69,392)	(65,307)	(44,232)	(63,336)
Profit for the period	199,026	38,766	106,297	23,300
Earnings per share - basic and diluted (Rupees)	0.94	Restated 0.19	0.49	Restated 0.11

We will transmit Half Year Results Ended June 30, 2021 through PUCAR separately within the specified time. You may inform the TRE Certificate Holders accordingly.

Thanking you,

Yours faithfully,

For WAVES SINGER PAKISTAN LIMITED



(Wasif Ali Rana)
Company Secretary

