

Shaping Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

August 25, 2021

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2021

Dear Sirs.

We are pleased to inform you that the Board of Directors of International Steels Limited in their meeting held on August 24, 2021 at the registered office of the Company / through video connectivity, reviewed the annual audited financial results of the Company for the year ended June 30, 2021 and recommended the following:

(i) CASH DIVIDEND

A final cash dividend of Rs.7.0 per share i.e. 70%. This is in addition to the Rs.3.0 i.e. 30% interim cash dividend already announced and paid, making a total dividend of Rs.10.0 per share i.e. 100% per share for the year ended June 30, 2021.

- (ii) BONUS SHARES
 - NIL
- (iii) RIGHT SHARES
 - NIL
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
 - NIL
- (v) ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached.

Annual General Meeting:

The 14th Annual General Meeting of the Company will be held on Wednesday, September 29, 2021 at 11.00 a.m. at Karachi through video conferencing.

Book Closure:

The Share Transfer Books of the Company will remain closed from September 21, 2021 to September 29, 2021 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 by the close of business on September 20, 2021 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 14th annual general meeting and for the entitlement of 70% Final Cash Dividend i.e. Rs.7.0 per share.



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The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.isl.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully, For INTERNATIONAL STEELS LIMITED

M. IRFAN BHATTI Company Secretary

CC: Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Islamabad

INTERNATIONAL STEELS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021

		2021 2020 (Rupees in '000)	
Revenue from contracts with customers	24	69,796,240	48,081,937
Cost of sales	25	(56,304,367)	(43,869,080)
Gross profit		13,491,873	4,212,857
Selling and distribution expenses	26	(1,062,996)	(894,334)
Administrative expenses	27	(361,519)	(262,811)
		(1,424,515)	(1,157,145)
Operating profit		12,067,358	3,055,712
Finance cost	28	(811,931)	(2,314,807)
Other operating charges	29	(1,276,659)	(334,257)
		(2,088,590)	(2,649,064)
Other income	30	315,833	35,523_
Profit before tax		10,294,601	442,171
Income tax (expense) / credit	31	(2,828,270)	52,680
Profit for the year		7,466,331	494,851
		(Rupees)	
Earnings per share - basic and diluted	32	17.16	1.14

The annexed notes from 1 to 45 form an integral part of these financial statements.

Mr. Nihal Cassim Director & Chairman Board Audit Committee Mujtaba Hussain Chief Financial Officer Yousuf H. Mirza Chief Executive Officer