

HO/CS/18011/2021
August 24, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED JUNE 30, 2021

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on August 24, 2021 at 3:00 p.m. have approved the un-audited accounts of the Bank for the half-year ended June 30, 2021 and recommended the following:

- i) **CASH DIVIDEND:**
An interim cash dividend for the half-year ended June 30, 2021 at Rs. 2.00/- per share i.e. 20%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The share transfer books of the Bank will remain closed from September 3, 2021 to September 10, 2021 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, at the close of business on September 2, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the half-year ended June 30, 2021 are enclosed herewith as Annexure-A & B.

The half-yearly report of the Bank for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly



Ather Ali Khan
Company Secretary

Enclosure:

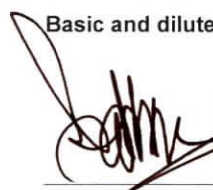
Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan
Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
Head Office: Spencer's Building I. I. Chundrigar Road, Karachi, Pakistan.
UAN 92 21 111-141-414 Fax 92 21 3263 0404-05
Website: www.habibmetro.com

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2021

Annexure - A

	30 June 2021		30 June 2020	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	(Rupees in '000)			
Mark-up / return / interest earned	17,761,208	35,104,359	19,849,642	40,457,400
Mark-up / return / interest expensed	(10,730,650)	(20,701,196)	(13,455,554)	(29,739,731)
Net mark-up / interest income	7,030,558	14,403,163	6,394,088	10,717,669
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,681,740	3,320,773	1,129,111	2,471,875
Dividend income	23,930	59,299	71,697	104,444
Foreign exchange income	784,000	1,263,646	1,224,531	2,006,532
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	43,603	45,134	44,417	149,122
Other income	170,208	177,006	8,308	17,195
Total non mark-up / interest income	2,703,481	4,865,858	2,478,064	4,749,168
Total Income	9,734,039	19,269,021	8,872,152	15,466,837
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	3,919,397	7,580,537	3,336,309	6,840,916
Workers welfare fund	105,000	212,000	82,000	148,000
Other charges	6,075	14,556	22,836	29,240
Total non-mark-up / interest expenses	(4,030,472)	(7,807,093)	(3,441,145)	(7,018,156)
Profit before provisions	5,703,567	11,461,928	5,431,007	8,448,681
Provisions and write offs - net	(778,074)	(1,776,935)	(1,116,221)	(1,600,347)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	4,925,493	9,684,993	4,314,786	6,848,334
Taxation	(1,923,305)	(3,456,911)	(1,722,354)	(2,729,395)
PROFIT AFTER TAXATION	3,002,188	6,228,082	2,592,432	4,118,939
(Rupees)				
Basic and diluted earnings per share	2.87	5.94	2.47	3.93

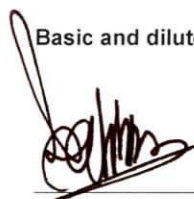

Fuzail Abbas
Chief Financial Officer



HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2021

Annexure - B

	30 June 2021		30 June 2020	
	Quarter ended	Half year ended	Quarter ended	Half year ended
	(Rupees in '000)			
Mark-up / return / interest earned	18,031,218	35,572,174	20,035,537	40,908,249
Mark-up / return / interest expensed	(10,808,191)	(20,834,404)	(13,534,569)	(29,925,237)
Net mark-up / interest income	7,223,027	14,737,770	6,500,968	10,983,012
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,698,438	3,355,162	1,142,197	2,496,970
Dividend income	31,425	70,948	75,768	112,669
Foreign exchange income	784,000	1,263,646	1,224,531	2,006,532
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities	43,603	45,134	44,417	149,122
Other income	169,252	175,729	12,075	22,552
Total non mark-up / interest income.	2,726,718	4,910,619	2,498,988	4,787,845
Total Income	9,949,745	19,648,389	8,999,956	15,770,857
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	3,982,098	7,706,723	3,397,793	6,960,093
Workers welfare fund	107,306	216,335	83,289	151,473
Other charges	6,075	14,556	22,836	29,240
Total non-mark-up / interest expenses	(4,095,479)	(7,937,614)	(3,503,918)	(7,140,806)
Profit before provisions	5,854,266	11,710,775	5,496,038	8,630,051
Provisions and write offs - net	(807,569)	(1,797,492)	(1,118,963)	(1,603,089)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	5,046,697	9,913,283	4,377,075	7,026,962
Taxation	(1,924,556)	(3,461,695)	(1,724,987)	(2,736,367)
PROFIT AFTER TAXATION	3,122,141	6,451,588	2,652,088	4,290,595
PROFIT ATTRIBUTABLE TO:				
Equity shareholders of the holding company	3,026,037	6,270,186	2,603,513	4,156,722
Non-controlling interest	96,104	181,402	48,575	133,873
	3,122,141	6,451,588	2,652,088	4,290,595
	(Rupees)			
Basic and diluted earnings per share	2.89	5.98	2.48	3.97


Fuzail Abbas
Chief Financial Officer

