

# Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 3

25-Aug-21

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED**  
**30 JUNE 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **24th Aug 2021 at 5:00 pm** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended **30 June 2021** at **Re. 0.5** per share i.e. **5%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL %**.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **8 share(s)** for every **100 share(s)** held i.e. **8 %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL %** Right Shares at a premium/discount of **Rs. NIL** per share in proportion of **NIL share(s)** for every **NIL share(s)**. The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

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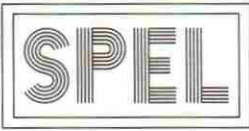
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ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
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AND/OR

## (v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 27 October 2021 at 11:00 AM at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **20 October 2021**.

The Share Transfer Books of the Company will be closed from **21 October 2021** to **27 October 2021** (both days inclusive). Transfers received at the **THK Associates (Pvt.) Ltd. Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **20 October 2021** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Khalil Ahmad Hashmi FCA**  
Chief Financial Officer

**Muhammad Kamran Farooq ACMA**  
Company Secretary



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# Synthetic Products Enterprises Limited

## Statement of Profit or Loss

For the year ended 30 June 2021

	Note	2021 Rupees	2020 Rupees
Sales - net	26	4,171,021,974	3,097,557,986
Cost of sales	27	(3,272,351,507)	(2,524,614,632)
Gross profit		898,670,467	572,943,354
Administrative expenses	28	(168,884,667)	(154,335,622)
Selling and distribution expenses	29	(33,545,564)	(25,663,373)
Operating profit		696,240,236	392,944,359
Other income	30	42,797,865	35,721,513
Other charges	31	(54,045,428)	(32,945,903)
Finance cost	32	(46,157,908)	(73,715,062)
Profit before taxation		638,834,765	322,004,907
Taxation	33	(178,601,976)	(63,191,279)
Profit after taxation		460,232,789	258,813,628
		Rupees	Rupees Restated
Earnings per share - basic and diluted	34	5.07	2.89

The annexed notes 1 to 48 form an integral part of these financial statements.

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Damodar Jaiswal