

SCBPL/CS/066/2021

25 August 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the half year ended 30 June 2021

This is to inform you that the Board of Directors, in their meeting held on 24 August 2021 at 4:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 12.5% (i.e. Rs 1.25 per share of Rs. 10 each) for the year ending 31 December 2021.

Enclosed please find the Profit and Loss Account for the captioned period.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Monday, 13 September 2021 to Sunday, 19 September 2021 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Friday, 10 September 2021 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

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Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Profit and Loss Account (Un-audited)
For the six months period ended 30 June 2021



	Three months period ended 30 June 2021	Six months period ended 30 June 2021	Three months period ended 30 June 2020	Six months period ended 30 June 2020
----- (Rupees in '000) -----				
Mark-up / return / interest earned	11,205,075	21,586,753	14,417,128	30,218,323
Mark-up / return / interest expensed	(4,885,556)	(9,245,401)	(6,522,078)	(14,684,273)
Net mark-up / interest income	6,319,519	12,341,352	7,895,050	15,534,050
NON MARK-UP / INTEREST INCOME				
Fee and commission income	765,767	1,832,609	677,682	1,676,577
Dividend income	11,243	20,841	-	-
Foreign exchange income	648,817	1,130,690	1,726,318	2,602,274
Income / (loss) from derivatives	233,620	396,564	116,098	990,614
Gain / (loss) on securities	865,865	1,393,276	1,196,792	2,689,887
Other income	23,657	56,763	4,227	14,978
Total non mark-up / interest income	2,548,969	4,830,743	3,721,117	7,974,330
Total Income	8,868,488	17,172,095	11,616,167	23,508,380
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(2,803,888)	(5,618,696)	(2,839,913)	(5,615,895)
Workers welfare fund	(134,852)	(318,261)	(198,159)	(363,495)
Other charges	12,762	(3,322)	(2,885)	(2,885)
Total non mark-up / interest expenses	(2,925,978)	(5,940,279)	(3,040,957)	(5,982,275)
Profit before provisions	5,942,510	11,231,816	8,575,210	17,526,105
Reversals / (provisions) and write offs - net	147,854	720,744	(1,087,164)	(1,274,189)
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,090,364	11,952,560	7,488,046	16,251,916
Taxation	(2,525,145)	(5,168,367)	(2,945,569)	(6,400,989)
PROFIT AFTER TAXATION	3,565,219	6,784,193	4,542,477	9,850,927
----- (Rupees) -----				
BASIC / DILUTED EARNINGS PER SHARE	0.92	1.75	1.17	2.54


Syed Ejaz Alam
Chief Financial Officer